

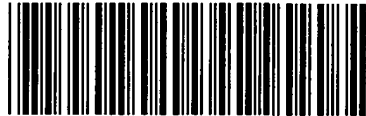
REGISTERED NUMBER: 07555858 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

FIRST LIGHT FUSION LIMITED

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COMPANIES HOUSE

FIRST LIGHT FUSION LIMITED (REGISTERED NUMBER: 07555858)

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FOR THE YEAR ENDED 31 MARCH 2015**

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FIRST LIGHT FUSION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

S Brindle
N A Hawker
IP2IPO Services Limited
Professor Y Ventikos
D Bryon

SECRETARY:

S Brindle

REGISTERED OFFICE:

Institute of Advanced Technology
Oxford University
Begbroke Science Park, Woodstock Road
Yarnton
Oxfordshire
OX5 1PF

REGISTERED NUMBER:

07555858 (England and Wales)

AUDITORS:

Richardsons
Chartered Accountants
Statutory Auditors
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

**REPORT OF THE INDEPENDENT AUDITORS TO
FIRST LIGHT FUSION LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of First Light Fusion Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Simon Husband (Senior Statutory Auditor)
for and on behalf of Richardsons
Chartered Accountants
Statutory Auditors
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

Date:18/9/15.....

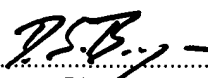
FIRST LIGHT FUSION LIMITED (REGISTERED NUMBER: 07555858)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		10,215		4,322
CURRENT ASSETS					
Debtors		69,371		109,327	
Cash at bank		128,903		1,037,716	
		<u>198,274</u>		<u>1,147,043</u>	
CREDITORS					
Amounts falling due within one year		<u>115,076</u>		<u>65,396</u>	
NET CURRENT ASSETS			<u>83,198</u>		<u>1,081,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>93,413</u>		<u>1,085,969</u>
CAPITAL AND RESERVES					
Called up share capital	3		344		344
Share premium			2,028,227		2,028,227
Profit and loss account			(1,935,158)		(942,602)
SHAREHOLDERS' FUNDS			<u>93,413</u>		<u>1,085,969</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th September 2015 and were signed on its behalf by:


D Bryon - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 4 years
Fixtures and fittings	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	5,429
Additions	8,782
	<u>14,211</u>
At 31 March 2015	14,211
DEPRECIATION	
At 1 April 2014	1,107
Charge for year	2,889
	<u>3,996</u>
At 31 March 2015	3,996
NET BOOK VALUE	
At 31 March 2015	<u>10,215</u>
At 31 March 2014	<u>4,322</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2015	2014
Number:	Class:	value:	£	£
326,952	Ordinary	0.001	327	327
16,940	A Ordinary	0.001	17	17
			<u>344</u>	<u>344</u>