

**GREGORY HOUSE 2014 LTD (FORMERLY
WORKINGTON 2014 LTD)**
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2016

AGP

Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
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Cheshire
WA7 3EH

SATURDAY



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COMPANIES HOUSE

GREGORY HOUSE 2014 LTD (FORMERLY WORKINGTON 2014 LTD)

**ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016**

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GREGORY HOUSE 2014 LTD (FORMERLY WORKINGTON 2014 LTD)

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		<u>58,334</u>	<u>5,060</u>
CURRENT ASSETS			
Debtors		243,142	4,140
Cash at bank and in hand		<u>172,555</u>	<u>50,100</u>
		415,697	54,240
CREDITORS: Amounts falling due within one year		<u>633,979</u>	<u>70,144</u>
NET CURRENT LIABILITIES		(218,282)	(15,904)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(159,948)</u>	<u>(10,844)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>(160,048)</u>	<u>(10,944)</u>
DEFICIT		<u>(159,948)</u>	<u>(10,844)</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

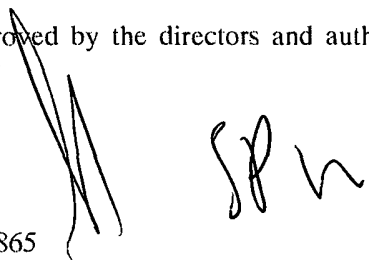
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 August 2016, and are signed on their behalf by:

Mr S P Game

Company Registration Number: 08943865



The notes on page 1 form part of these abbreviated accounts.

GREGORY HOUSE 2014 LTD (FORMERLY WORKINGTON 2014 LTD)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

As at 31 March 2016 the company's liabilities exceeded its assets by £159,948. This was due to the amount owed to Mr A Murray and Mr S Game via their Directors' Loan accounts which showed balances due totalling £304,043 at 31 March 2016. Mr A Murray and Mr S Game have confirmed they will continue their support of the company for a period of at least 12 months from the date of signing the accounts to ensure it can continue to meet its liabilities as they fall due. As a result the Directors consider it appropriate to prepare the accounts on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Straight line over 21 years
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compound instruments

GREGORY HOUSE 2014 LTD (FORMERLY WORKINGTON 2014 LTD)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015	5,060
Additions	58,464
At 31 March 2016	<u>63,524</u>
 DEPRECIATION	
Charge for year	5,190
At 31 March 2016	<u>5,190</u>
 NET BOOK VALUE	
At 31 March 2016	<u>58,334</u>
 At 31 March 2015	<u>5,060</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>