

5 Way Hair Design Ltd.

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

James Fraser & Co
Chartered Accountants
Barry Business Centre
Barry
Carnoustie
Angus
DD7 7RP

5 Way Hair Design Ltd.
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Abbreviated Balance Sheet

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5 Way Hair Design Ltd.
(Registration number: SC238623)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		67	84
Current assets			
Stocks		500	500
Debtors		2,319	4,317
Cash at bank and in hand		4,773	2,101
		7,592	6,918
Creditors: Amounts falling due within one year		(4,942)	(5,260)
Net current assets		2,650	1,658
Net assets		2,717	1,742
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		2,716	1,741
Shareholders' funds		2,717	1,742

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7 October 2016 and signed on its behalf by:

.....
Mrs Beverley Belli
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

5 Way Hair Design Ltd.
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	20% reducing balance method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	474	474
At 31 March 2016	474	474
Depreciation		
At 1 April 2015	390	390
Charge for the year	17	17
At 31 March 2016	407	407
Net book value		
At 31 March 2016	67	67
At 31 March 2015	84	84

5 Way Hair Design Ltd.
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 (2015 - £0.00) each	1	1	-	-
	=====	=====	=====	=====

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