

Mitie T S 2 Limited

Annual Report and Financial Statements

Registered number 06600039

31 March 2019



Contents

| | |
|---------------------|---|
| Company information | 1 |
| Directors' report | 2 |
| Balance sheet | 3 |
| Notes | 4 |

Company information

Directors

M Idle
G Bonthron
P J Dickinson

Secretary

Mitie Company Secretarial Services Limited

Registered office

Level 12, The Shard
32 London Bridge Street
London
SE1 9SG

Directors' report

The Directors present the annual report and financial statements of Mitie T S 2 Limited ('the Company') for the year ended 31 March 2019.

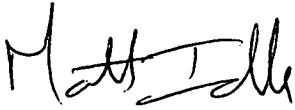
The Company has been dormant, as defined in section 1169 of Companies Act 2006, throughout the year and the preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The Directors who held office during the year, together with those subsequently appointed were:

| Director | Date of appointment | Date of resignation |
|----------------|---------------------|---------------------|
| M Idle | 18/01/2019 | |
| R J Blumberger | | 18/01/2019 |
| P J Dickinson | | |
| G Bonthron | | |

On behalf of the Board



M Idle
Director

Level 12, The Shard
32 London Bridge Street
London
SE1 9SG

Balance sheet

| | Note | 2019 £000 | 2018 £000 |
|-----------------------------|------|---------------|---------------|
| Current assets | | | |
| Debtors | 3 | 80,392 | 80,392 |
| | | <hr/> | <hr/> |
| Net assets | | 80,392 | 80,392 |
| | | <hr/> | <hr/> |
| Capital and reserves | | | |
| Called up share capital | 4 | 69 | 69 |
| Share premium account | 4 | 69,121 | 69,121 |
| Profit and loss account | 4 | 11,202 | 11,202 |
| | | <hr/> | <hr/> |
| Shareholders' funds | | 80,392 | 80,392 |
| | | <hr/> | <hr/> |

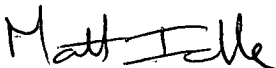
The Company did not trade during the current year or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 31 March 2019 the Company was entitled to an exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements of Mitie T S 2 Limited, company number 06600039, were approved by the Board of Directors and authorised for issue on 2 December 2019 and were signed on its behalf by:



M Idle
Director

Notes

1 Accounting policies

Mitie T S 2 Limited (the "Company") is a private company limited by shares and is incorporated in England and Wales and domiciled in the UK. The Company's registered number is 06600039. The Company's registered office is Level 12, The Shard, 32 London Bridge Street, SE1 9SG.

The Company has not presented a profit and loss account or cash flow statement with these financial statements since it has not received any income, incurred any expenditure or recognised any gains or losses during the year under review or in the preceding financial year. There have been no movements in shareholders' funds during the year under review or in the preceding financial year.

The Company's financial statements have been prepared on a going concern basis.

b) Statement of compliance with FRS101

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101").

Intra-group financial instruments

Where the Company enters into a financial guarantee contracts, to guarantee the indebtedness of other companies within its group, the Company considers these to be insurance arrangements and accounts for them as such. In this respect, the Company treats the guarantee contract as a contingent liability until such time as it becomes probable that the Company will be required to make a payment under the guarantee.

2 Information regarding employees and directors

The Company had no employees during the current and preceding year.

No emoluments were payable to the Directors of the Company in respect of their services to the Company during the current and preceding financial year.

3 Debtors

| | 2019 £000 | 2018 £000 |
|------------------------------------|---------------|---------------|
| Amounts owed by Group undertakings | 80,392 | 80,392 |
| Total | <u>80,392</u> | <u>80,392</u> |
| Due within one year | <u>80,392</u> | <u>80,392</u> |

In the opinion of the Directors, the fair value does not materially differ from the carrying value.

Amounts owed by Group undertakings are repayable on demand.

Notes (continued)

4 Capital and reserves

| Share capital authorised and fully paid | At start of year | Number of issues/ reductions | At end of year | 2019 £000 | 2018 £000 |
|---|---------------------|------------------------------------|-------------------|--------------|--------------|
| Ordinary Shares | | | | | |
| A Ordinary shares at £1 each | 1 | | 1 | - | - |
| B Ordinary shares at £0.001 each | 69,190,900 | - | 69,190,900 | 69 | 69 |
| | <u>69,190,901</u> | <u>-</u> | <u>69,190,901</u> | <u>69</u> | <u>69</u> |

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

Share premium account

The share premium account represents the premium arising on the issue of equity shares.

Profit and loss account

The profit and loss account comprises the retained earnings and losses of the Company, less amounts distributed to the Company's shareholder.

5 Related parties

Under FRS 101 the Company is exempt from disclosing key management personnel compensation and transactions with other companies wholly owned by Mitie Group plc.

The Company has taken advantage of the exemption under paragraph 8(k) of FRS 101 not to disclose transactions with fellow wholly owned subsidiaries.

6 Subsequent events

There are no material post balance sheet events that require adjustment or disclosure.

7 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Mitie Limited which is the immediate parent company incorporated in England and Wales. The ultimate controlling party is Mitie Group plc, a company incorporated in Scotland with its registered office at 35 Duchess Road, Rutherglen, Glasgow, G73 1AU. Mitie Group plc is the parent company of the largest and smallest groups into which the accounts of the Company are consolidated. The consolidated financial statements of Mitie Group plc are available to the public and may be obtained from the Company Secretary at Level 12, The Shard, 32 London Bridge Street, London, SE1 9SG, UK or from www.mitie.com.