

26 ELGIN PARK MANAGEMENT CO. LIMITED

DIRECTORS' REPORT AND ACCOUNTS

for the year from  
1 April 2000 to 31 March 2001

Company number : 02249251

BENTLEY JENNISON  
CHARTERED ACCOUNTANTS



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**26 ELGIN PARK MANAGEMENT CO. LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL ACCOUNTS**  
**for the year ended 31 March 2001**

**Directors** G N Leather (resigned 28 June 2001)  
A F Boyle (appointed 18 July 2001)

**Secretary** P J Mason (resigned 18 July 2001)  
J A Leslie (appointed 18 July 2001)

**Registered office** 11 Alma Vale Road  
Clifton  
Bristol  
BS8 2HL

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The following page does not form part of  
the statutory financial statements :

7 Detailed income and expenditure account

## 26 ELGIN PARK MANAGEMENT CO. LIMITED

## DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 March 2001.

**PRINCIPAL ACTIVITY**

The principal activity of the company is flat management.


**DIRECTORS**

The directors who held office during the year and their beneficial interest in the shares of the company were as follows:-

Ordinary shares of £1 each	2001	2000
G N Leather (resigned 28 June 2001)	1	1
A F Boyle (appointed 18 July 2001)	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 30 January 2001 and signed on its behalf by:



A F Boyle ADRIAN LESUE

Director

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF  
26 ELGIN PARK MANAGEMENT CO. LIMITED

As described on the balance sheet on page 4 you are responsible for the compilation of the accounts for the year ended 31 March 2001, set out on pages 3 to 6, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled the unaudited accounts from the accounting records and information and explanations supplied to us.

We have not conducted an audit on the accounts in accordance with Auditing Standards and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement.

*Bentley Jennison*

Bentley Jennison  
Chartered Accountants

Howard House  
Queens Avenue  
Bristol  
BS8 1QT

## 26 ELGIN PARK MANAGEMENT CO. LIMITED

Income and expenditure account for the year ended 31 March 2001

	Notes	2001 £	2000 £
INCOME	2	1,262	1,368
Administrative expenses		(1,817)	(1,105)
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(555)</u>	<u>263</u>
Tax on surplus on ordinary activities		<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(555)	263
RETAINED (DEFICIT)/SURPLUS BROUGHT FORWARD		<u>258</u>	<u>(5)</u>
		<u>(297)</u>	<u>258</u>

## 26 ELGIN PARK MANAGEMENT CO. LIMITED

## Balance sheet at 31 March 2001

	Notes	£	2001 £	2000 £
<b>CURRENT ASSETS</b>				
Debtors	3	-		230
Cash at bank and in hand		-		251
				<u>481</u>
<b>CREDITORS : Amounts falling due within one year</b>	4	<b>(294)</b>		<b>(220)</b>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(294)</b>	<b>261</b>
<b>NET (LIABILITIES)/ASSETS</b>			<b>(294)</b>	<b>261</b>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	5		3	3
Income and expenditure account			(297)	258
<b>SHAREHOLDERS' FUNDS</b>			<b>(294)</b>	<b>261</b>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the Board on 30 January 2001 and signed on its behalf by:

A F Boyle

Director

## 26 ELGIN PARK MANAGEMENT CO. LIMITED

Notes to the accounts for the year ended 31 March 2001

## 1 ACCOUNTING POLICIES

**Basis of accounting**

The financial accounts have been prepared under the historical cost convention, and also in accordance with the Financial Reporting Standard for smaller entities (effective March 2000).

**Format of accounts**

The format of the income and expenditure account departs from the standard formats required by the Companies Act 1985. The directors consider that this departure is necessary in order that the accounts show a true and fair view.

## 2 INCOME

The company's income represents contributions receivable from flat owners.

## 3 DEBTORS

	2001 £	2000 £
Amounts falling due within one year:-		
Other debtors	-	230
	<u>          </u>	<u>          </u>

## 4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2001 £	2000 £
Other creditors	294	220
	<u>          </u>	<u>          </u>
	<u>294</u>	<u>220</u>

## 26 ELGIN PARK MANAGEMENT CO. LIMITED

Notes to the accounts for the year ended 31 March 2001

## 5 CALLED UP SHARE CAPITAL

	2001		2000	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	3	3	3	3
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>				
Ordinary shares of £1 each	3	3	3	3
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 6 RELATED PARTIES

The company's income represents equal contributions received from each of the shareholders who are also owners of the property the company manages.

**Transactions**

The company's income includes the following contributions received from the director of the company who was also a resident of the property the company manages:

	£
G N Leather	342



## 26 ELGIN PARK MANAGEMENT CO. LIMITED

Detailed income and expenditure account for the year ended 31 March 2001

	2001 £	2000 £
<b>INCOME</b>	1,262	1,368
<b>ADMINISTRATIVE EXPENSES</b>		
Repairs and maintenance	505	381
Insurance	503	77
Bank charges	15	21
Registrar of companies	15	15
Managing agents fees	317	423
Accountancy	280	188
Sundry expenses	182	-
	<u>1,817</u>	<u>1,105</u>
	(555)	263
<b>(DEFICIT) BEFORE TAXATION</b>	<u>(555)</u>	<u>263</u>

This page does not form part of the statutory financial statements