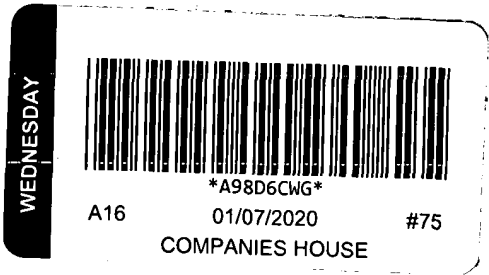


COMPANY REGISTRATION NUMBER: 00841682

Little Investments Limited
Filleted Unaudited Financial Statements
5 April 2020



Littler Investments Limited

Financial Statements

Year ended 5 April 2020

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Littler Investments Limited

Balance Sheet

5 April 2020

	Note	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	5		1,100,000		1,100,000
Current assets					
Debtors	6	5,822		2,335	
Cash at bank and in hand		59,227		99,084	
		<u>65,049</u>		<u>101,419</u>	
Creditors: amounts falling due within one year	7	<u>(85,161)</u>		<u>(175,818)</u>	
Net current liabilities			<u>(20,112)</u>		<u>(74,399)</u>
Total assets less current liabilities			<u>1,079,888</u>		<u>1,025,601</u>
Provisions					
Taxation including deferred tax			<u>(83,360)</u>		<u>(74,585)</u>
Net assets			<u><u>996,528</u></u>		<u><u>951,016</u></u>

The balance sheet
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

Littler Investments Limited

Balance Sheet *(continued)*

5 April 2020

	Note	2020 £	£	2019 £	£
Capital and reserves					
Called up share capital			5,000		5,000
Revaluation reserve			925,445		934,220
Profit and loss account			66,083		11,796
Shareholders funds			996,528		951,016

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 5 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 23 June 2020, and are signed on behalf of the board by:


Mr G F Currie
Director

Company registration number: 00841682

The notes on pages 3 to 5 form part of these financial statements.

Littler Investments Limited
Notes to the Financial Statements
Year ended 5 April 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Corunna Court, Corunna Road, Warwick, CV34 5HQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Deferred tax is recognised in respect of all timing differences at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. All fixed assets are initially recorded at cost.

Investment property

Investment properties are revalued to market value.

No depreciation is charged against investment properties except in the case of leasehold property where the unexpired term of the lease is less than 20 years.

The company has adopted a true and fair override in respect of investment properties, as the Companies Act 2006 requires that depreciation is charged.

Littler Investments Limited

Notes to the Financial Statements *(continued)*

Year ended 5 April 2020

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2019: 3).

5. Tangible assets

	Freehold property £	Long leasehold property £	Total £
Cost			
At 6 April 2019 and 5 April 2020	<u>491,000</u>	<u>609,000</u>	<u>1,100,000</u>
Depreciation			
At 6 April 2019 and 5 April 2020	<u>—</u>	<u>—</u>	<u>—</u>
Carrying amount			
At 5 April 2020	<u>491,000</u>	<u>609,000</u>	<u>1,100,000</u>
At 5 April 2019	<u>491,000</u>	<u>609,000</u>	<u>1,100,000</u>

The freehold property and the leasehold property are treated as investment properties. They are stated at market value, being the price expected to be paid between a willing buyer and a willing seller on the open market. That market value was determined by the board of directors as a body, taking account of recent advice from a RICS surveyor.

On 22 January 2015, Mr Simon P Dare MRICS, on behalf of Innes England Limited, valued both the freehold and leasehold property at £1,100,000.

6. Debtors

	2020 £	2019 £
Trade debtors	<u>2,349</u>	1,623
Other debtors	<u>3,473</u>	712
	<u>5,822</u>	<u>2,335</u>

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	—	35,695
Corporation tax	<u>18,964</u>	25,847
Other creditors	<u>66,197</u>	114,276
	<u>85,161</u>	<u>175,818</u>

Littler Investments Limited

Notes to the Financial Statements *(continued)*

Year ended 5 April 2020

8. Directors' advances, credits and guarantees

During the year, the company was charged airfield management fees of £47,000 (2019: £151,333) by a company in which a director holds office. At the year end Littler Investments Limited owed the company £0 (2019: £28,800).

During the year, the company charged for sales of fuel to the value of £69,686 (2019: £145,797) to a company in which a director holds office. At the year end the company owed Littler Investments Limited £0 (2019: £0).

During the year, the company was charged £2,000 (2019: £0) for consultancy work by a company in which a director holds office.

During the year the directors had loans with the company. At the start of the year the company owed them £25,020 and at the end of the year the company owed them £15,020. The loans are interest free and repayable on demand.

9. Related party transactions

During the year the shareholders of the company had loans owed by Littler Investments Limited to the value of £45,000 (2019: £75,000). The loans are interest free and repayable on demand.