

Registered Number 02929273

TURTLE CONSULTING LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	-	2,000
Tangible assets	3	5,015	2,336
Investments	4	1	-
		<u>5,016</u>	<u>4,336</u>
Current assets			
Debtors		86,380	74,820
Cash at bank and in hand		37,296	5,800
		<u>123,676</u>	<u>80,620</u>
Creditors: amounts falling due within one year		(110,858)	(64,850)
Net current assets (liabilities)		<u>12,818</u>	<u>15,770</u>
Total assets less current liabilities		<u>17,834</u>	<u>20,106</u>
Total net assets (liabilities)		<u>17,834</u>	<u>20,106</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		17,832	20,104
Shareholders' funds		<u>17,834</u>	<u>20,106</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2013

And signed on their behalf by:

P J Turtle, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% reducing balance

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Other accounting policies

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Revenue recognition

Fee income represents revenue earned under contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>20,000</u>

Amortisation

At 1 April 2012	18,000
Charge for the year	2,000
On disposals	-
At 31 March 2013	<u>20,000</u>

Net book values

At 31 March 2013	<u>0</u>
At 31 March 2012	<u>2,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	4,671
Additions	3,564
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>8,235</u>
Depreciation	
At 1 April 2012	2,335
Charge for the year	885
On disposals	-
At 31 March 2013	<u>3,220</u>
Net book values	
At 31 March 2013	<u>5,015</u>
At 31 March 2012	<u>2,336</u>

4 Fixed assets Investments

The company holds more than 20% of the share capital of the following company:

Subsidiary undertaking - Abicos Limited

Country of registration or incorporation - England & Wales

Shares held - 100% Ordinary

Principal activity - Website facilitation

The aggregate amount of capital and reserves for the last relevant financial year was £(71,188).

The Profit/(loss) for the last relevant financial year was £5,888.

5 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

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