

Company Registration No. 02956726 (England and Wales)

**CLEARACO LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2013**



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# CLEARACO LIMITED

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# CLEARACO LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		202,299		202,299
<b>Current assets</b>					
Cash at bank and in hand		603		193	
<b>Creditors amounts falling due within one year</b>		<u>(16,979)</u>		<u>(16,288)</u>	
<b>Net current liabilities</b>			<u>(16,376)</u>		<u>(16,095)</u>
<b>Total assets less current liabilities</b>			185,923		186,204
<b>Creditors amounts falling due after more than one year</b>			<u>(120,036)</u>		<u>(128,981)</u>
			<u>65,887</u>		<u>57,223</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>65,787</u>		<u>57,123</u>
<b>Shareholders' funds</b>			<u>65,887</u>		<u>57,223</u>

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 23 April 2014

K Singh  
Director



Company Registration No 02956726

# CLEARACO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold Nil

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

### 2 Fixed assets

#### Tangible assets

#### Cost

At 1 September 2012 & at 31 August 2013

202,299

At 31 August 2012

202,299

### 3 Share capital

2013

2012

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

### 4 Ultimate parent company

The company is controlled by K Singh