

Abbreviated Unaudited Accounts for the Year Ended 30 August 2010

for

123k Limited



Contents of the Abbreviated Accounts  
for the Year Ended 30 August 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

123k Limited

Company Information  
for the Year Ended 30 August 2010

**DIRECTOR.** Mrs N M Davies

**SECRETARY** G L Davies

**REGISTERED OFFICE:** 360 London Road  
Stretton  
Warrington  
Cheshire  
WA4 5PW

**REGISTERED NUMBER:** 05909193 (England and Wales)

**ACCOUNTANTS:** Anthony Gray & Co  
Smithy Cottage  
28 Church Lane  
Culcheth  
Warrington  
Cheshire  
WA3 5DJ

123k Limited

Abbreviated Balance Sheet

30 August 2010

	Notes	30 8 10 £	£	30 8 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		95		95
<b>CURRENT ASSETS</b>					
Stocks		8,150		13,200	
Cash at bank and in hand		8,243		1,041	
		<u>16,393</u>		<u>14,241</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		8,124		3,655	
		<u>8,124</u>		<u>3,655</u>	
<b>NET CURRENT ASSETS</b>			8,269		10,586
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,364</u>		<u>10,681</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		1
Profit and loss account			8,362		10,680
			<u>8,364</u>		<u>10,681</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,364</u>		<u>10,681</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 August 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4 October 2010 and were signed by



Mrs N M Davies - Director

The notes form part of these abbreviated accounts

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 31 August 2009 and 30 August 2010	95
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 August 2010	95
	<hr/> <hr/>
At 30 August 2009	95
	<hr/> <hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			30 8 10	30 8 09
Number	Class	Nominal value	£	£
2 (30 8 09 - 1)	Ordinary	£1	2	1
			<hr/> <hr/>	<hr/> <hr/>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the year