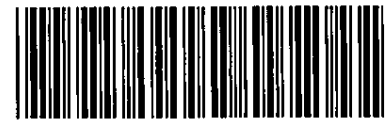


ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
ABC GARRATT LANE LIMITED
COMPANY NUMBER 3378638

Harrison Beale & Owen Limited
Chartered Accountants and Registered Auditors
Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

THURSDAY



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ABC GARRATT LANE LIMITED

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for the year ended 31 December 2007

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ABC GARRATT LANE LIMITED

COMPANY INFORMATION
for the year ended 31 December 2007

DIRECTORS:	Malcolm Milton John Milton David Milton
SECRETARY:	John Milton
REGISTERED OFFICE:	Highdown House 11 Highdown Road Sydenham Leamington Spa Warwickshire CV31 1XT
REGISTERED NUMBER:	3378638
AUDITORS:	Harrison Beale & Owen Limited Chartered Accountants and Registered Auditors Highdown House 11 Highdown Road Sydenham Leamington Spa Warwickshire CV31 1XT
BANKERS:	National Westminster Bank Plc 32 Corn Street Bristol BS99 7UG

**REPORT OF THE INDEPENDENT AUDITORS TO
ABC GARRATT LANE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of ABC Garratt Lane Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Harrison Beale & Owen Ltd.

Harrison Beale & Owen Limited
Chartered Accountants and Registered Auditors
Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

1 October 2008

ABC GARRATT LANE LIMITED

ABBREVIATED BALANCE SHEET

31 December 2007

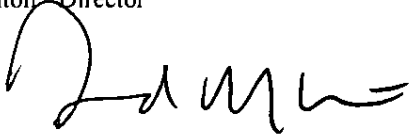
	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		538,342		600,285
CURRENT ASSETS					
Debtors		137,197		106,387	
Cash in hand		100		100	
		<u>137,297</u>		<u>106,487</u>	
CREDITORS					
Amounts falling due within one year	3	1,263,285		1,373,447	
NET CURRENT LIABILITIES			<u>(1,125,988)</u>		<u>(1,266,960)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(587,646)</u>		<u>(666,675)</u>
PROVISIONS FOR LIABILITIES			<u>6,627</u>		<u>7,951</u>
NET LIABILITIES			<u><u>(594,273)</u></u>		<u><u>(674,626)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(594,275)</u>		<u>(674,628)</u>
SHAREHOLDERS' FUNDS			<u><u>(594,273)</u></u>		<u><u>(674,626)</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 1 October 2008 and were signed on its behalf by



John Milton - Director



David Milton - Director

The notes form part of these abbreviated accounts

ABC GARRATT LANE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2007**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

As disclosed on the profit and loss account, the company has made a pre tax profit of £79,029 (2006 - loss £58,604). Net current liabilities at the year end amounted to £1,125,988 (2006 - £1,266,960). As shown on the balance sheet, the company had overall net liabilities at the year end of £594,273 (2006 - £674,626). These financial statements have been prepared on a going concern basis, which assumes that the company will continue to trade. This is due to the continued support from the bank and the holding company, ABC Self Storage Limited for the foreseeable future.

Included in creditors due within one year is £880,303 (2006 - £1,090,740) owed to the bank. This debt is secured by a cross company guarantee with ABC Self Storage Limited, ABC Ossory Road Limited and ABC York Way Limited. The combined bank balances of these companies at 31 December 2007 was £(139,250) (2006 - £(110,018)). The directors are of the opinion that the going concern basis of accounts preparation is appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of storage services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- over the lease term
Warehouse equipment	- 10% on reducing balance
Office fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ABC GARRATT LANE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	1,124,949
Additions	1,161
	<hr/>
At 31 December 2007	1,126,110
	<hr/>
DEPRECIATION	
At 1 January 2007	524,664
Charge for year	63,104
	<hr/>
At 31 December 2007	587,768
	<hr/>
NET BOOK VALUE	
At 31 December 2007	538,342
	<hr/> <hr/>
At 31 December 2006	600,285
	<hr/> <hr/>

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	880,303	1,090,740
Hire purchase contracts	-	9,118
	<hr/>	<hr/>
	880,303	1,099,858
	<hr/> <hr/>	<hr/> <hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>

5 ULTIMATE PARENT COMPANY

The ultimate holding company is Aynsgarth Limited, a company incorporated in the Isle of Man. The immediate parent company is ABC Self Storage Limited, which is incorporated in Guernsey.

ABC GARRATT LANE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2007**

6 RELATED PARTY DISCLOSURES

Name of party	Relationship	Nature of transaction	Amount £	Balance at 31 12 07 £
The Milton Group	Partnership controlled by the directors	Management fees paid	126,144	(12,352)
Lynwave Limited	Company in which the directors have interests	Rent paid	191,385	-
ABC Selfstore Services Limited	Company controlled by the directors	Marketing and staffing paid	87,620	(29,807)
		Insurance and packaging paid	41,359	