

Reg

COMPANY REGISTRATION NUMBER 5390331

A & S OPTOMETRICS LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2015

VAGHELA & CO. (SERVICES) LTD.
Chartered Certified Accountants
P.O. Box 10901
Birmingham
B1 1ZQ

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A & S OPTOMETRICS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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A & S OPTOMETRICS LTD

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR OF A & S OPTOMETRICS LTD

YEAR ENDED 31 MARCH 2015

You consider that the Company is exempt from an audit for the year ended 31 March 2015. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 4 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

P.O. Box 10901
Birmingham
B1 1ZQ

VAGHELA & CO. (SERVICES) LTD.
Chartered Certified Accountants

24 December 2015

A & S OPTOMETRICS LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Note	2015		2014	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			95		189
CURRENT ASSETS					
Debtors		11,240		16,327	
Cash at bank and in hand		-		384	
		<u>11,240</u>		<u>16,711</u>	
CREDITORS: Amounts falling due within one year		<u>10,653</u>		<u>16,259</u>	
NET CURRENT ASSETS			<u>587</u>		<u>452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>682</u>		<u>641</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			<u>582</u>		<u>541</u>
SHAREHOLDERS' FUNDS			<u>£682</u>		<u>£641</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 December 2015.

Mr A. S. Ubhi
 Director



Company Registration Number: 5390331

The notes on pages 3 to 4 form part of these abbreviated accounts.

A & S OPTOMETRICS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	-	25% Straight Line
Optometric Equipment	-	25% Straight Line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & S OPTOMETRICS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014 and 31 March 2015	<u>4,983</u>
DEPRECIATION	
At 1 April 2014	4,794
Charge for year	<u>94</u>
At 31 March 2015	<u>4,888</u>
NET BOOK VALUE	
At 31 March 2015	<u>95</u>
At 31 March 2014	<u>189</u>

3. RELATED PARTY TRANSACTIONS

During the year, interest free advances were made to the director, Mr A.S. Ubhi. These were repayable on demand.

Balance at 1st April 2014	£(16,327)
Total advances during the year	£61,853
Amounts repaid	£33,939
Dividends	£33,000
Balance at 31st March 2015	£(11,240)

The maximum outstanding during the year was £16,327

The director, Mr A.S. Ubhi, received dividends amounting to £23,100 for the year under review. A close family member, Mrs D. Kaur, received dividends amounting to £6,900 for the year under review.

4. SHARE CAPITAL

Authorised share capital:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>