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BALANCE SHEET AS AT 30 SEPTEMBER 1998

	1998	1997
Fixed Asset	£	£
Intangible Asset –		
Cost of freehold interest in		
24 Greencroft Gardens, London NW6 3LS	5,000	5,000
Add legal costs and company formation costs	2,163	2,163
Total Assets less Current Liabilities	7,163	7,163
Creditors – Amounts falling due after more than one year		
- Loans from Directors	7,160	7,160
Net Assets	3	3

Capital and Reserves

Called up Share Capital		
Authorised – 4 shares of £1 each	4	4
Allotted, Issued and Fully Paid – 3 shares of £1 each	3	3

The directors confirm that the company has been dormant since its formation on 21 September 1993.

Signed on behalf of the Board of Directors:

David Rush - Director

Approved by the Board on 6 July 1999.

