

Company Registration No. SC263789 (Scotland)

AGT OPTICAL SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010



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AGT OPTICAL SOLUTIONS LIMITED

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AGT OPTICAL SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	50,000		50,000	
Tangible assets	2	13,728		17,088	
			<u>63,728</u>		<u>67,088</u>
Current assets					
Stocks		11,173		10,123	
Debtors		12,149		13,842	
Cash at bank and in hand		22,165		10,604	
		<u>45,487</u>		<u>34,569</u>	
Creditors: amounts falling due within one year		<u>(32,566)</u>		<u>(31,295)</u>	
Net current assets			<u>12,921</u>		<u>3,274</u>
Total assets less current liabilities			<u>76,649</u>		<u>70,362</u>
Accruals and deferred income			<u>(6,000)</u>		<u>(8,000)</u>
			<u>70,649</u>		<u>62,362</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			70,647		62,360
Shareholders' funds			<u>70,649</u>		<u>62,362</u>

AGT OPTICAL SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 August 2011



Maureen Laing
Director

Company Registration No. SC263789

AGT OPTICAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% Reducing balance/20% Straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2010 & at 31 December 2010	50,000	88,789	138,789
Depreciation			
At 1 January 2010	-	71,701	71,701
Charge for the year	-	3,360	3,360
At 31 December 2010	-	75,061	75,061
Net book value			
At 31 December 2010	50,000	13,728	63,728
At 31 December 2009	50,000	17,088	67,088

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2