

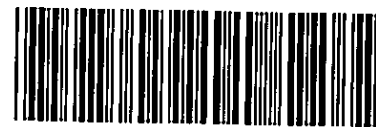
Registered number
4960255

AG Bell & Son Limited

Abbreviated Accounts

30 November 2010

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AG Bell & Son Limited
Abbreviated Balance Sheet
as at 30 November 2010


	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	8,455	10,188
Current assets			
Debtors		30,370	19,721
Cash at bank and in hand		<u>4</u>	<u>4</u>
		30,374	19,725
Creditors: amounts falling due within one year		<u>(19,967)</u>	<u>(22,101)</u>
Net current assets/(liabilities)		10,407	(2,376)
Total assets less current liabilities		<u>18,862</u>	<u>7,812</u>
Creditors: amounts falling due after more than one year		(28,216)	(31,877)
Net liabilities		<u>(9,354)</u>	<u>(24,065)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(9,356)	(24,067)
Shareholders' funds		<u>(9,354)</u>	<u>(24,065)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr C J Bell
 Director



Approved by the board on 28 July 2011

AG Bell & Son Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

AG Bell & Son Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2010

2 Tangible fixed assets	£	
Cost		
At 1 December 2009	66,287	
Additions	1,085	
	<u>67,372</u>	
At 30 November 2010		
Depreciation		
At 1 December 2009	56,099	
Charge for the year	2,818	
	<u>58,917</u>	
At 30 November 2010		
Net book value		
At 30 November 2010	<u>8,455</u>	
At 30 November 2009	<u>10,188</u>	
3 Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>