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**MIDLAND EVENTS LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

**MIDLAND EVENTS LIMITED**  
**REGISTERED NUMBER: 03898440**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	4	975	1,201
		<u>975</u>	<u>1,201</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	14,996	-
Cash at bank and in hand		2,525	8,212
		<u>17,521</u>	<u>8,212</u>
Creditors: amounts falling due within one year	6	(17,933)	(7,700)
<b>Net current (liabilities)/assets</b>		<u>(412)</u>	<u>512</u>
<b>Total assets less current liabilities</b>		<u>563</u>	<u>1,713</u>
<b>Net assets excluding pension asset</b>		<u>563</u>	<u>1,713</u>
<b>Net assets</b>		<u><u>563</u></u>	<u><u>1,713</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		561	1,711
		<u>563</u>	<u>1,713</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

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**MIDLAND EVENTS LIMITED**  
**REGISTERED NUMBER: 03898440**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2016**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7 February 2017.

**D J Travis**

Director

The notes on pages 3 to 6 form part of these financial statements.

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## MIDLAND EVENTS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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#### 1. General information

Midlands Events Limited is a limited liability company incorporated and domiciled in England.

The registered office of the company is 8 Calthorpe Road, Edgbaston, Birmingham, B15 1QT.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and equipment	-25%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

##### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

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MIDLAND EVENTS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016

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2. Accounting policies (continued)

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2.7 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2015 - 2).

4. TANGIBLE FIXED ASSETS

	Plant & machinery £
<b>Cost or valuation</b>	
At 1 January 2016	14,395
At 31 December 2016	<u>14,395</u>
<b>Depreciation</b>	
At 1 January 2016	13,195
Charge for the year on owned assets	225
At 31 December 2016	<u>13,420</u>
<b>Net book value</b>	
At 31 December 2016	<u>975</u>
<b>At 31 December 2015</b>	<u>1,201</u>

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MIDLAND EVENTS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016

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5. Debtors

	2016 £	2015 £
Trade debtors	14,996	-
	<u>14,996</u>	<u>-</u>

6. Creditors: Amounts falling due within one year

	2016 £	2015 £
Corporation tax	5,769	847
Other creditors	9,564	5,553
Accruals and deferred income	2,600	1,300
	<u>17,933</u>	<u>7,700</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**7. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.