

Registered Number SC157855

'A' FLIGHT AVIATION LIMITED

Abbreviated Accounts

31 December 2011

'A' FLIGHT AVIATION LIMITED

Registered Number SC157855

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	15,937	18,226
Total fixed assets		15,937	18,226
Current assets			
Stocks		237	341
Debtors		2,582	
Cash at bank and in hand		312	1,235
Total current assets		3,131	1,576
Prepayments and accrued income (not expressed within current asset sub-total)		(19,205)	(27,540)
Creditors: amounts falling due within one year		(11,272)	(14,494)
Net current assets		(27,346)	(40,458)
Total assets less current liabilities		<u>(11,409)</u>	<u>(22,232)</u>
Total net Assets (liabilities)		(11,409)	(22,232)
Capital and reserves			
Called up share capital		25,995	25,995
Profit and loss account		(37,404)	(48,227)
Shareholders funds		<u>(11,409)</u>	<u>(22,232)</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

Fergus Abraham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation Depreciation is provided at the following annual rates in order to write-off each asset over its useful life:- Equipment 20% of cost per annum Aircraft (airframe) 20% of cost per annum, subject to a minimum value based on willing seller/willing buyer valuation by the directors. Aircraft (engine) flying hours based on new engine life of 2000 flying hours.

Turnover

Turnover 42423

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2010	94,735
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>94,735</u>
Depreciation	
At 31 December 2010	76,509
Charge for year	2,289
on disposals	
At 31 December 2011	<u>78,798</u>
Net Book Value	
At 31 December 2010	18,226
At 31 December 2011	<u>15,937</u>

2 Enter additional note title here

The members have not required the Company to obtain an audit of its accounts for the year in question, in accordance with Section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to Accounting Records and the preparation of Accounts. These accounts have been prepared in accordance with the provisions applicable to the small companies regime. The

Company continues to trade with the financial support of the Directors, which will remain in place going forward.