

REGISTERED NUMBER: 08560508 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

'RASE Solutions' Limited

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For the Year Ended 30 June 2017

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'RASE Solutions' Limited

Company Information
for the Year Ended 30 June 2017

DIRECTOR:

S Meyyappan

REGISTERED OFFICE:

1 Moorhills Croft
Shirley
Solihull
West Midlands
B90 2QB

REGISTERED NUMBER:

08560508 (England and Wales)

ACCOUNTANTS:

Templeman Financial Limited
Templeman House C1
The Point Office Park
Weaver Road
Lincoln
Lincolnshire
LN6 3QN

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		299		742
CURRENT ASSETS					
Debtors	5	3,975		9,226	
Cash at bank		<u>32,442</u>		<u>50,678</u>	
		36,417		59,904	
CREDITORS					
Amounts falling due within one year	6	<u>7,703</u>		<u>20,430</u>	
NET CURRENT ASSETS			<u>28,714</u>		<u>39,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,013</u>		<u>40,216</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	7		<u>28,913</u>		<u>40,116</u>
SHAREHOLDERS' FUNDS			<u>29,013</u>		<u>40,216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2017 and were signed by:

S Meyyappan - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

'RASE Solutions' Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost and 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 July 2016 and 30 June 2017	<u>1,484</u>
DEPRECIATION	
At 1 July 2016	742
Charge for year	<u>443</u>
At 30 June 2017	<u>1,185</u>
NET BOOK VALUE	
At 30 June 2017	<u>299</u>
At 30 June 2016	<u>742</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	-	9,226
Other debtors	<u>3,975</u>	<u>-</u>
	<u>3,975</u>	<u>9,226</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Trade creditors	773	-
Taxation and social security	6,930	17,624
Other creditors	-	2,806
	<u>7,703</u>	<u>20,430</u>

7. **RESERVES**

	Retained earnings £
At 1 July 2016	40,116
Profit for the year	22,045
Dividends	(33,248)
At 30 June 2017	<u>28,913</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £33,248 (2016 - £27,850) were paid to the director .

At 30th June 2017 Mr S Meyyappan owed £4,646 to 'RASE Solutions' Limited. This balance was repaid to the company within 9 months of the year end.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S Meyyappan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.