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Company Registration No. 04345340 (England and Wales)

NEWVILLE HOMES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

THURSDAY



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18/12/2014 #132
COMPANIES HOUSE

NEWVILLE HOMES LIMITED

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NEVILLE HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Current assets					
Stocks		3,856,930		2,545,802	
Debtors		1,033		1,511	
Cash at bank and in hand		7,291		18,019	
		<u>3,865,254</u>		<u>2,565,332</u>	
Creditors: amounts falling due within one year		<u>(646,103)</u>		<u>(336,168)</u>	
Total assets less current liabilities		3,219,151		2,229,164	
Creditors: amounts falling due after more than one year	2	<u>(3,400,345)</u>		<u>(2,389,369)</u>	
		<u>(181,194)</u>		<u>(160,205)</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>(181,294)</u>		<u>(160,305)</u>	
Shareholders' funds		<u>(181,194)</u>		<u>(160,205)</u>	

The accompanying accounting policies and notes form part of these financial statements.

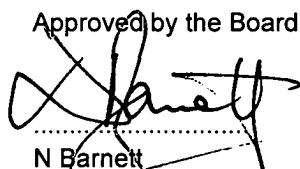
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8/12/14


N Barnett
Director

Company Registration No. 04345340

NEWVILLE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is dependent upon the continued financial support of its parent company, its bankers and other lenders. The director considers it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Stock and work in progress

Work in progress includes land acquisition, legal and professional fees and interest charges. Work in progress is valued at the lower of cost and net realisable value.

2 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £3,378,345 (2013 - £2,367,369).

The above secured amounts are owed to parent company, Middleearth Investments Ltd, these are secured by a charge over the company's property.

3 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4 Ultimate parent company

The company is controlled by its parent company, Middleearth Investments Limited, a company incorporated in the British Virgin Islands.

The ultimate controlling company is Penshore Holdings Corporation, the ultimate controlling party is J Pin-Chen Yu.