

Registered Number 07174209

CLINFIELD LIMITED

Abbreviated Accounts

31 March 2012

CLINFIELD LIMITED

Registered Number 07174209

Balance Sheet as at 31 March 2012

| | Notes | 2012 | 2011 |
|---|-------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible | 2 | 9,927 | 13,236 |
| Tangible | 3 | <u>6,658</u> | <u>9,246</u> |
| Total fixed assets | | 16,585 | 22,482 |
| Current assets | | | |
| Cash at bank and in hand | | 2,269 | 629 |
| Total current assets | | <u>2,269</u> | <u>629</u> |
| Creditors: amounts falling due within one year | | (53,071) | (44,369) |
| Net current assets | | (50,802) | (43,740) |
| Total assets less current liabilities | | <u>(34,217)</u> | <u>(21,258)</u> |
| Total net Assets (liabilities) | | (34,217) | (21,258) |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | <u>(34,317)</u> | <u>(21,358)</u> |
| Shareholders funds | | <u>(34,217)</u> | <u>(21,258)</u> |

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2012

And signed on their behalf by:

K Gleason, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For long term finance the company relies on loans provided by the shareholder. In assessing going concern they have assumed that these loans will not be repaid for the foreseeable future, and on that basis they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover represents amounts receivable for services.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Intangible fixed assets

| | |
|-------------------|---------------|
| Cost Or Valuation | £ |
| At 31 March 2011 | 16,545 |
| At 31 March 2012 | <u>16,545</u> |

| | |
|------------------|--------------|
| Depreciation | |
| At 31 March 2011 | 3,309 |
| Charge for year | 3,309 |
| At 31 March 2012 | <u>6,618</u> |

| | |
|------------------|--------------|
| Net Book Value | |
| At 31 March 2011 | 13,236 |
| At 31 March 2012 | <u>9,927</u> |

3 Tangible fixed assets

| | |
|------------------|---------------|
| Cost | £ |
| At 31 March 2011 | 12,328 |
| additions | 659 |
| disposals | |
| revaluations | |
| transfers | |
| At 31 March 2012 | <u>12,987</u> |

| | |
|---------------------------------|--------------|
| Depreciation | |
| At 31 March 2011 | 3,082 |
| Charge for year on disposals | 3,247 |
| At 31 March 2012 | <u>6,329</u> |
| | |
| Net Book Value | |
| At 31 March 2011 | 9,246 |
| At 31 March 2012 | <u>6,658</u> |