

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

ACCOUNTS & DIRECTORS REPORT

2006

1.1.06 to 31.12.06

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MONDAY



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COMPANIES HOUSE

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

BALANCE SHEET AS AT

31ST DECEMBER, 2006

<u>2005</u>		<u>2006</u>
	<u>CURRENT ASSETS</u>	
43,200	Funds held by agents - Willmotts	54,275
992	Owing by owners - service charges	1,145
<u>4,732</u>	Sundry debtors	<u>5,606</u>
48,924		61,026
	<u>Less CURRENT LIABILITIES</u>	
	Amounts falling due within one year	
(4,654)	Owners - 2007 charges paid in advance	(2,927)
(1,156)	Sundry creditors - charges owing	(985)
(1,793)	2003 Major Works - final payments outstanding	(1,793)
(40,309)	Major Works reserves	<u>(54,309)</u>
		(60,014)
<u>£1,012</u>	<u>NET CURRENT ASSETS</u>	<u>£1,012</u>
	<u>CAPITAL & RESERVES</u>	
NIL	Share capital - Company limited by guarantee	NIL
1,012	General Reserve	1,012
<u>£1,012</u>		<u>£1,012</u>

DIRECTORS RESPONSIBILITIES
EXEMPTION FROM AUDIT

The directors confirm that in the year to the 31st December 2006 the company was entitled to exemption from audit as conferred by subsection (1) of section 249A to the Companies Act 1985. The directors also confirm that no notice requiring the audit of these accounts had been received from members under S 249B (2). The directors have therefore taken advantage of the exemption provisions.

The directors acknowledge their responsibility for

1. Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
2. Preparing accounts which give a true and fair view of the state of the company's affairs at 31st December 2006 and of its Income and Expenditure for the year then ended in accordance with Section 226 of the Companies Act 1985.
3. Ensuring that the accounts comply with the requirements of the Companies Act 1985 relating to the preparation of accounts.

J. Dishborough
..... Director

Ann M. Scale

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

INCOME & EXPENDITURE ACCOUNT

2006

1st January, 2006 to 31st December, 2006

<u>2005</u>		<u>2006</u>
<u>EXPENDITURE</u>		
<u>Services</u>		
78	Electricity	59
6,982	Insurance	7,219
3,180	Cleaning	3,180
587	Repairs	949
820	Asbestos inspection	-
299	Fire extinguishers	542
(115)	Entryphone	-
200	Sundry	-
<u>2,961</u>	Management	<u>2,996</u>
14,992		14,945
<u>Company Expenses</u>		
520	Accountancy	550
150	Secretarial and arrears	150
30	Annual Return	30
(158)	Interest received	<u>(779)</u>
		(49)
<u>Reserve</u>		
8,000	Transfer to reserves	14,000
<u>23,534</u>		<u>28,896</u>
<u>INCOME</u>		
(23,534)	All charges are fully recoverable from owners	(28,896)
<u>NIL</u>		<u>NIL</u>

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

NOTES TO 2006 ACCOUNTS

1. Accounting Policies

Items are stated in the accounts under the historical cost convention and in accordance with applicable accounting standards.

2. Income

The company is non profit making and all costs are fully recoverable as income from flat owners.

3. Expenditure

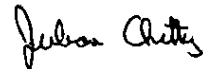
Expenditure is dealt with on an accruals basis.

4. Major Works Reserve

Balance 1.1.2006	40,309
Transfer in from I & E	<u>14,000</u>
Balance 31.12.2006	<u>£54,309</u>

ACCOUNTANTS REPORT

The accompanying accounts have been prepared from the books and records of the company. Every transaction has been checked to vouchers. In my opinion proper records have been kept and the 2006 accounts are in agreement with them.



JULIAN CHITTY
CHARTERED ACCOUNTANT
26th April 2007

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

DIRECTORS REPORT

2006

The directors present their report and accounts for the year ended 31st December 2006.

Business Review

The principle activity of the company is the maintenance and upkeep of the property at 1-10 Abingdon Mansions, Abingdon Road, London W8.

Results

The results for the year are set out in the attached accounts.

Directors

The directors during 2006 were as below. There are no shareholders in the company, only guarantors.

R. Donnelly
E.A. Mulcare
J. Disborough

Responsibility

The directors hereby acknowledge their responsibilities for

1. Ensuring that the company keeps proper accounting records.
2. Preparing accounts which give a true and fair view of the company's affairs at 31st December 2006 and of its profit for the year then ended.
3. For ensuring that the accounts comply with the requirements of the Companies Act 1985 relating to the preparation of accounts.

The directors confirm that this has been done.

Close Company Provisions

So far as the directors are aware the company was, at the end of the accounting period, a close company within the meaning of the Income & Corporation Taxes Act 1988.

Accountant

Julian Chitty has agreed to continue as the company accountant.

By Order of the Board

Director

J Disborough
Ann Mulcare