

240/244 OLD BROMPTON ROAD MANAGEMENT LIMITED

FOR THE YEAR ENDED 30TH SEPTEMBER 2006

Registered in England No. 04201271

Registered Office  
240 Old Brompton Road  
London, SW5 0DE

MONDAY



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COMPANIES HOUSE

240/244 OLD BROMPTON ROAD MANAGEMENT LTD

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for the year ended 30th September 2006

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240/244 OLD BROMPTON ROAD MANAGEMENT LTD

DIRECTORS' REPORT  
for the year ended 30th September 2006

The directors present herewith their annual report, together with the financial statements of the company for the year ended 30th September 2006.

PRINCIPAL ACTIVITY

The Company's principal activity during the period was the management of the properties at 240/244 Old Brompton Road, London, SW5 0DE.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the period and their interests in the share capital of the company at the beginning and end of the year were as follows.

		<u>Number of shares</u>	
		<u>AT 30.9.2005</u>	<u>At 30 9.2006</u>
P H Waller	(appointed 18.4.2001)	1	1
M Eynon	(appointed 18 4.2001)	1	1
L J Lavender	(appointed 18.4.2001)	1	1
A Gosling	(resigned 8 7.2006)	1	-

The above report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

By Order of the Board

M Eynon  
Secretary



240/244 OLD BROMPTON ROAD MANAGEMENT LTD

INCOME AND EXPENDITURE ACCOUNT  
for the year ended 30th September 2006

	<u>2006</u>		<u>2005</u>
INCOME	GBP		GBP
Ground Rents	125		125
ADMINISTRATIVE EXPENSES			
Accountancy and secretarial fees	441	419	
Legal and professional fees	-	-	
Sundry expenses	19	22	
	-----	-----	441
PROFIT/(LOSS) FOR THE YEAR	-----	-----	-----
	(335)		(316)
PROVISION FOR TAXATION	-	-	-
PROFIT/(LOSS) AFTER TAX	-----	-----	-----
	(335)		(316)
	=====		=====

## 240/244 OLD BROMPTON ROAD MANAGEMENT LTD

BALANCE SHEET  
for the year ended 30th September 2006

		<u>2006</u>	<u>2005</u>
	<u>Notes</u>	GBP	GBP
FIXED ASSETS			
Head Lease	3	-	-
CURRENT ASSETS			
Ground rents due		-	50
Other debtors		5	5
Held by managing agents			
Ground rent account		459	304
Service charge account		(147)	382
		-----	-----
		317	741
		-----	-----
		317	741
CREDITORS - amounts falling due within one year			
Sundry creditors		411	500
Corporation tax		-	-
		-----	-----
		411	500
		-----	-----
TOTAL ASSETS, LESS CURRENT LIABILITIES		(94)	241
		=====	=====
Financed by:			
CAPITAL AND RESERVES			
Called up share capital	4	5	5
Profit and loss account		(99)	236
		-----	-----
SHAREHOLDERS' FUNDS	5	(94)	241
		=====	=====

BALANCE SHEET (CONTINUED)  
as at 30th September 2006


For the year ended on the 30th September 2006, the company was entitled to the exemption from audit under section 249A(1) of the Companies Act 1985

No notice has been deposited under section 249B(2) of the Act in relation to its accounts for the period.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the 30th September 2006 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

The accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities on the grounds that, in the opinion of the directors, the company is entitled to those exemptions

The accounts were approved by the board of directors on the 18th May 2007.

  
----- M Eynon - Director

ADENFORD LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30th September 2006

1 ACCOUNTING POLICIES

a) Accounting Convention

The accounts are prepared under the historical cost convention.

b) Cash Flow Statement

The company has taken advantage of the exemption available under FRS 1 for small companies not to prepare a cash flow statement.

2. CURRENT TAXATION

The Company's tax liability is provided at the lower rate applicable to small companies.

In the opinion of the director's the company is a close company as defined by ICTA 1988 (s.414).

3 HEAD LEASEHOLD

The Company owns the head leases of the properties at 240/244 Old Brompton Road, London, SW5 0DE, which were purchased on the 23rd May 2001 by subscription from the members of the company. The lease term held is for a period of 999 years from the 7th May 1990.

4 SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
	No.	No.		
Ordinary shares of GBP 1 each	7	7	5	5
	====	====	====	====

5. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS

	<u>2006</u>	<u>2005</u>
Shareholders' Funds at 1st October 2005	241	557
(Loss) for the financial year	(335)	(316)
Dividends	-	-
	----	----
Shareholders' funds at 30th September 2006	(94)	241
	====	====

6. CONTINGENT LIABILITIES

Decoration of the internal common parts and exterior of the property is required by the company under the terms of the members leases External decorations were due to be carried out in 2003 and internal decorations are due in 2007