

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

Abesera Limited

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for the Year Ended 30 June 2013

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Abesera Limited

Company Information
for the Year Ended 30 June 2013

DIRECTORS:

M G G Bowden
S Abihssira

REGISTERED OFFICE:

1st Floor
314 Regents Park Road
Finchley
London
N3 2LT

REGISTERED NUMBER:

07271274 (England and Wales)

ACCOUNTANTS:

Wolfson Associates Limited
1st Floor
314 Regents Park Road
Finchley
London
N3 2LT

Abesera Limited (Registered number: 07271274)

Abbreviated Balance Sheet
30 June 2013

	Notes	30.6.13 £	£	30.6.12 £	£
FIXED ASSETS					
Tangible assets	2		257		428
CURRENT ASSETS					
Stocks		2,124		5,850	
Debtors		14,741		6,060	
Cash at bank		44,021		6,440	
		<u>60,886</u>		<u>18,350</u>	
CREDITORS					
Amounts falling due within one year		<u>64,942</u>		<u>31,487</u>	
NET CURRENT LIABILITIES			<u>(4,056)</u>		<u>(13,137)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,799)</u>		<u>(12,709)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(3,899)</u>		<u>(12,809)</u>
SHAREHOLDERS' FUNDS			<u>(3,799)</u>		<u>(12,709)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2014 and were signed on its behalf by:

S Abihssira - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2012 and 30 June 2013	<u>678</u>
DEPRECIATION	
At 1 July 2012	250
Charge for year	<u>171</u>
At 30 June 2013	<u>421</u>
NET BOOK VALUE	
At 30 June 2013	<u>257</u>
At 30 June 2012	<u>428</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 1 July 2012, the director's loan account was in credit balance of £3,641. During the year the director paid £51,967 on behalf of the company. As a result, at the end of the year the company owed £55,608 to the director.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2013

5. GOING CONCERN

During the year the company made a profit of £8,910. At the balance sheet date the company's current liabilities exceeded its total assets by £3,799. This indicates an uncertainty as to whether the going concern assumption is correct. The company is wholly reliant on the continued support of its director. The director has indicated that they will continue to support the company for the next twelve months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.