

REGISTERED NUMBER: 07887611 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
MISO TASTY LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

MISO TASTY LTD

COMPANY INFORMATION
For The Year Ended 31 March 2018

DIRECTORS: Y H Martini
B Chung
M Wilkes

SECRETARY: N T Lamont Brown

REGISTERED OFFICE: 9 Roedean Crescent
Roehampton
London
SW15 5JX

REGISTERED NUMBER: 07887611 (England and Wales)

ACCOUNTANTS: Taylor-Roalfe
Old Cottage
Boughton Green
Kent
ME17 4LT

MISO TASTY LTD (REGISTERED NUMBER: 07887611)

BALANCE SHEET
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		50,224		49,686
Tangible assets	5		<u>4,530</u>		<u>4,431</u>
			54,754		54,117
CURRENT ASSETS					
Stocks		282,966		81,577	
Debtors	6	74,639		46,181	
Cash at bank		<u>74,462</u>		<u>18,953</u>	
		432,067		146,711	
CREDITORS					
Amounts falling due within one year	7	<u>317,341</u>		<u>81,898</u>	
NET CURRENT ASSETS			<u>114,726</u>		<u>64,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>169,480</u>		<u>118,930</u>
CAPITAL AND RESERVES					
Called up share capital			418		372
Share premium			1,110,893		880,189
Retained earnings			<u>(941,831)</u>		<u>(761,631)</u>
			169,480		118,930

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 October 2018 and were signed on its behalf by:

B Chung - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Miso Tasty Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2017	49,686
Additions	<u>538</u>
At 31 March 2018	<u>50,224</u>
NET BOOK VALUE	
At 31 March 2018	<u>50,224</u>
At 31 March 2017	<u>49,686</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	17,177
Additions	<u>3,605</u>
At 31 March 2018	<u>20,782</u>
DEPRECIATION	
At 1 April 2017	12,746
Charge for year	<u>3,506</u>
At 31 March 2018	<u>16,252</u>
NET BOOK VALUE	
At 31 March 2018	<u>4,530</u>
At 31 March 2017	<u>4,431</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	63,109	37,767
Other debtors	<u>11,530</u>	<u>8,414</u>
	<u>74,639</u>	<u>46,181</u>

MISO TASTY LTD (REGISTERED NUMBER: 07887611)

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	251,328	52,950
Taxation and social security	2,939	2,045
Other creditors	63,074	26,903
	<u>317,341</u>	<u>81,898</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.