

REGISTERED NUMBER: 4250076 (England and Wales)

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2004

for

(AQ) Networks Limited



(AQ) Networks Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

(AQ) Networks Limited
Company Information
for the Year Ended 31 July 2004

DIRECTOR: Dr A J Beaumont

SECRETARY: S M Neale

REGISTERED OFFICE: 26 Park Square
Leeds
LS1 2PL

REGISTERED NUMBER: 4250076 (England and Wales)

ACCOUNTANTS: Hope Agar Limited
Chartered Accountants
24a Marsh Street
Rothwell
Leeds
LS26 0BB

(AO) Networks Limited

Abbreviated Balance Sheet

31 July 2004

		<u>31.7.04</u>		<u>31.7.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,353		9,015
CURRENT ASSETS:					
Debtors		58,109		10,456	
Cash at bank		35,869		83,157	
		<u>93,978</u>		<u>93,613</u>	
CREDITORS: Amounts falling due within one year		17,686		11,752	
NET CURRENT ASSETS:			<u>76,292</u>		<u>81,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			88,645		90,876
PROVISIONS FOR LIABILITIES AND CHARGES:			181		104
			<u>£88,464</u>		<u>£90,772</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			88,364		90,672
SHAREHOLDERS' FUNDS:			<u>£88,464</u>		<u>£90,772</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

(AQ) Networks Limited

Abbreviated Balance Sheet
31 July 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Dr A J Beaumont - Director

Approved by the Board on 24 February 2005

The notes form part of these abbreviated accounts

(AQ) Networks Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 August 2003	23,593
Additions	16,668
At 31 July 2004	<u>40,261</u>
DEPRECIATION:	
At 1 August 2003	14,578
Charge for year	13,330
At 31 July 2004	<u>27,908</u>
NET BOOK VALUE:	
At 31 July 2004	<u>12,353</u>
At 31 July 2003	<u>9,015</u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.7.04	31.7.03
		£	£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.04	31.7.03
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

(AQ) Networks Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2004

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to a director subsisted during the year ended 31 July 2004:

	£
Dr A J Beaumont	
Balance outstanding at start of year	(50)
Balance outstanding at end of year	38,700
Maximum balance outstanding during year	<u>39,950</u>

Dr A J Beaumont borrowed £40000 to refurbish a property which is rented by the company.