

# Avro Energy Limited

trading as Avro Energy Limited

Annual Report and Unaudited Financial Statements  
for the Period from 15 August 2015 to 31 December 2016

Pattinsons Accountancy Limited  
Accountants  
8 The Courtyard  
Goldsmith Way  
Eliot Business Park  
Nuneaton  
CV10 7RJ

**Avro Energy Limited**  
**trading as Avro Energy Limited**

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**Avro Energy Limited**  
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**Company Information**

|                          |                                                                                                                                  |
|--------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | Mr Jake Andrew Brown                                                                                                             |
| <b>Registered office</b> | 8 The Courtyard<br>Goldsmith Way<br>Eliot Business Pk<br>Nuneaton<br>Warwickshire<br>CV10 7RJ                                    |
| <b>Accountants</b>       | Pattinsons Accountancy Limited<br>Accountants<br>8 The Courtyard<br>Goldsmith Way<br>Eliot Business Park<br>Nuneaton<br>CV10 7RJ |

**Avro Energy Limited**  
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**Director's Report for the Period from 15 August 2015 to 31 December 2016**

The director presents his report and the financial statements for the period from 15 August 2015 to 31 December 2016.

**Director of the company**

The director who held office during the period was as follows:

Mr Jake Andrew Brown

**Principal activity**

The principal activity of the company is gas and electricity supplier.

**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 27 October 2017 and signed on its behalf by:

.....  
Mr Jake Andrew Brown  
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
Avro Energy Limited  
trading as Avro Energy Limited  
for the Period Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Avro Energy Limited for the period ended 31 December 2016 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Avro Energy Limited , as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Avro Energy Limited and state those matters that we have agreed to state to the Board of Directors of Avro Energy Limited , as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Avro Energy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Avro Energy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Avro Energy Limited . You consider that Avro Energy Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Avro Energy Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Pattinsons Accountancy Limited  
Accountants  
8 The Courtyard  
Goldsmith Way  
Eliot Business Park  
Nuneaton  
CV10 7RJ

27 October 2017

**Avro Energy Limited**  
**trading as Avro Energy Limited**

**(Registration number: 09174794)**

**Balance Sheet as at 31 December 2016**

|                                                       | Note     | 2016<br>£   | 2015<br>£ |
|-------------------------------------------------------|----------|-------------|-----------|
| <b>Fixed assets</b>                                   |          |             |           |
| Tangible assets                                       | <u>5</u> | 16,129      | 1,044     |
| <b>Current assets</b>                                 |          |             |           |
| Debtors                                               | <u>6</u> | 5,590,066   | 2,384     |
| Cash at bank and in hand                              |          | 2,572,174   | 55,932    |
|                                                       |          | 8,162,240   | 58,316    |
| <b>Creditors: Amounts falling due within one year</b> | <u>7</u> | (7,780,715) | (72,201)  |
| <b>Net current assets/(liabilities)</b>               |          | 381,525     | (13,885)  |
| <b>Net assets/(liabilities)</b>                       |          | 397,654     | (12,841)  |
| <b>Capital and reserves</b>                           |          |             |           |
| Called up share capital                               |          | 100         | 100       |
| Profit and loss account                               |          | 397,554     | (12,941)  |
| <b>Total equity</b>                                   |          | 397,654     | (12,841)  |

For the financial period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 27 October 2017

.....

Mr Jake Andrew Brown

Director

**Avro Energy Limited**  
**trading as Avro Energy Limited**

**Notes to the Financial Statements for the Period from 15 August 2015 to 31 December 2016**

**1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

8 The Courtyard  
Goldsmith Way  
Eliot Business Pk  
Nuneaton  
Warwickshire  
CV10 7RJ

The principal place of business is:

Wheatfield House  
Wheatfield Way  
Hinckley  
LE10 1YG

These financial statements were authorised for issue by the director on 27 October 2017.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

**Avro Energy Limited**  
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**Notes to the Financial Statements for the Period from 15 August 2015 to 31 December 2016**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b>  | <b>Depreciation method and rate</b> |
|---------------------|-------------------------------------|
| Fixtures & Fittings | 25% Reducing Balance                |

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.



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**Notes to the Financial Statements for the Period from 15 August 2015 to 31 December 2016**

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 10 (2015 - 1).

**4 Profit/loss before tax**

Arrived at after charging/(crediting)

|                      | <b>2016</b>  | <b>2015</b> |
|----------------------|--------------|-------------|
|                      | <b>£</b>     | <b>£</b>    |
| Depreciation expense | <u>3,170</u> | <u>41</u>   |

**Avro Energy Limited**  
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**Notes to the Financial Statements for the Period from 15 August 2015 to 31 December 2016**

**5 Tangible assets**

|                          | <b>Furniture,<br/>fittings and<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|--------------------------------------------------------|--------------------|
| <b>Cost or valuation</b> |                                                        |                    |
| At 15 August 2015        | 1,086                                                  | 1,086              |
| Additions                | 18,255                                                 | 18,255             |
| At 31 December 2016      | 19,341                                                 | 19,341             |
| <b>Depreciation</b>      |                                                        |                    |
| At 15 August 2015        | 42                                                     | 42                 |
| Charge for the period    | 3,170                                                  | 3,170              |
| At 31 December 2016      | 3,212                                                  | 3,212              |
| <b>Carrying amount</b>   |                                                        |                    |
| At 31 December 2016      | 16,129                                                 | 16,129             |
| At 14 August 2015        | 1,044                                                  | 1,044              |

**6 Debtors**

|                                       | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|---------------------------------------|-------------------|-------------------|
| Trade debtors                         | 304,430           | -                 |
| Other debtors                         | 5,285,636         | 2,384             |
| Total current trade and other debtors | 5,590,066         | 2,384             |

**7 Creditors**

|                              | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|------------------------------|-------------------|-------------------|
| <b>Due within one year</b>   |                   |                   |
| Trade creditors              | 376,690           | 6,242             |
| Taxation and social security | 106,149           | -                 |
| Directors loan accounts      | -                 | 64,959            |
| Other creditors              | 7,297,876         | 1,000             |
|                              | 7,780,715         | 72,201            |

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**Notes to the Financial Statements for the Period from 15 August 2015 to 31 December 2016**

**8 Transition to FRS 102**

This is the first financial period that the company has presented its accounts under FRS 102 (1A), the date of transition to FRS 102 (1A) was 15 August 2015

The previous financial statements for the year ended 14 August 2015 were prepared under UK GAAP.

The transition to FRS 102 (1A) have resulted in no changes in company profits, equity or accounting policies compared to those previously reported under UK GAAP.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.