

Registered number: 06549638

Heliswirl Petrochemicals Limited

Unaudited

Abbreviated Accounts

For the Year Ended 31 December 2015



Heliswirl Petrochemicals Limited
Registered number: 06549638


Abbreviated Balance Sheet
As at 31 December 2015

	Note	£	2015 £	£	2014 £
Current assets					
Debtors		217		535	
Cash at bank		45,163		48,617	
		45,380		49,152	
Creditors: amounts falling due within one year		(3,084)		(3,084)	
Net current assets			42,296		46,068
Total assets less current liabilities			42,296		46,068
Capital and reserves					
Called up share capital	2		279		279
Profit and loss account			42,017		45,789
Shareholders' funds			42,296		46,068

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

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Andrew Collins
 Director

Date: 8th September 2016

The notes on page 2 form part of these financial statements.

Heliswirl Petrochemicals Limited

Notes to the Abbreviated Accounts For the Year Ended 31 December 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Royalties

Royalties are receivable as part of an agreement for the sale of intangible assets upon satisfaction of certain criteria. Royalty income cannot be accurately calculated and are therefore recorded on a cash basis.

2. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
279,319 Ordinary shares of £0.0010 each	<u>279</u>	<u>279</u>

3. Ultimate parent undertaking and controlling party

The immediate and ultimate parent undertaking is Heliswirl Petrochemicals Holdings Limited, a company incorporated in England and Wales.