

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

MINERVA HORIZONS LIMITED

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for the Year Ended 30 September 2012**

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MINERVA HORIZONS LIMITED

Company Information
for the Year Ended 30 September 2012

DIRECTOR: E D Bilimoria

SECRETARY: Greystone House Registrars Limited

REGISTERED OFFICE: 107 Kenton Road
Kenton
Harrow
Middlesex
HA3 0AN

REGISTERED NUMBER: 02541231 (England and Wales)

ACCOUNTANTS: Michael H Scott & Company
Chartered Accountants
107 Kenton Road
Kenton
Harrow
Middlesex
HA3 0AN

MINERVA HORIZONS LIMITED (Registered number: 02541231)

Abbreviated Balance Sheet
30 September 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		2,473		2,892
CURRENT ASSETS					
Debtors		-		226	
Cash at bank		<u>35,655</u>		<u>268</u>	
		35,655		494	
CREDITORS					
Amounts falling due within one year		<u>21,849</u>		<u>13,886</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>13,806</u>		<u>(13,392)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,279		(10,500)
PROVISIONS FOR LIABILITIES			<u>377</u>		<u>434</u>
NET ASSETS/(LIABILITIES)			<u>15,902</u>		<u>(10,934)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>15,900</u>		<u>(10,936)</u>
SHAREHOLDERS' FUNDS			<u>15,902</u>		<u>(10,934)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 June 2013 and were signed by:

E D Bilimoria - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & computer equipment - 25% on reducing balance

Deferred tax

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. However, no provision is made for taxation deferred by reliefs where there is reasonable evidence that no liability will arise in the foreseeable future.

Foreign currencies

Transactions in foreign currencies are recorded at the average rate ruling during the period. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	25,661
Additions	393
At 30 September 2012	<u>26,054</u>
DEPRECIATION	
At 1 October 2011	22,769
Charge for year	812
At 30 September 2012	<u>23,581</u>
NET BOOK VALUE	
At 30 September 2012	<u>2,473</u>
At 30 September 2011	<u>2,892</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.