

**REGISTERED NUMBER: 07195218 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
MIDAS EDUCATION & LEARNING LIMITED**

**MIDAS EDUCATION & LEARNING LIMITED (REGISTERED NUMBER: 0**

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FOR THE YEAR ENDED 31 MARCH 2017**

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# MIDAS EDUCATION & LEARNING LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017

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**DIRECTOR:**

Miss H Webster

**REGISTERED OFFICE:**

12 Romney Place  
Maidstone  
Kent  
ME15 6LE

**REGISTERED NUMBER:**

07195218 (England and Wales)

**ACCOUNTANTS:**

Mackenzies  
Chartered Accountants  
12 Romney Place  
Maidstone  
Kent  
ME15 6LE

# MIDAS EDUCATION & LEARNING LIMITED (REGISTERED NUMBER: 0

## BALANCE SHEET

31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		1,128		1,504
<b>CURRENT ASSETS</b>					
Debtors	4	8,076		16,661	
Cash at bank		<u>2,097</u>		<u>7,622</u>	
		10,173		24,283	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>11,145</u>		<u>13,716</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(972)</u>		<u>10,567</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>156</u>		<u>12,071</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		40		40
Retained earnings	7		<u>116</u>		<u>12,031</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>156</u>		<u>12,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 21 November 2017 and were signed by:

Miss H Webster - Director

The notes form part of these financial statements

# MIDAS EDUCATION & LEARNING LIMITED (REGISTERED NUMBER: 0

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

### 2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

### 3. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>1,504</u>
<b>DEPRECIATION</b>	
Charge for year	<u>376</u>
At 31 March 2017	<u>376</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>1,128</u>
At 31 March 2016	<u>1,504</u>

### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	5,660	5,360
Directors' current accounts	156	9,041
S455 tax repayable	<u>2,260</u>	<u>2,260</u>
	<u>8,076</u>	<u>16,661</u>

# MIDAS EDUCATION & LEARNING LIMITED (REGISTERED NUMBER: 0

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2017

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1,980	1,760
Tax	7,865	11,362
Social security and other taxes	700	-
Accruals and deferred income	600	594
	<u>11,145</u>	<u>13,716</u>

### 6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
40	Ordinary	£40	<u>40</u>	<u>40</u>

### 7. RESERVES

	Retained earnings £
At 1 April 2016	12,031
Profit for the year	31,085
Dividends	(43,000)
At 31 March 2017	<u>116</u>

### 8. ULTIMATE CONTROLLING PARTY

The controlling party is Miss H Webster.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.