

Mike Dobson (Estate Agents) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

Walker & Sutcliffe
Chartered Accountants
12 Greenhead Road
Huddersfield
West Yorkshire
HD1 4EN

Mike Dobson (Estate Agents) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Mike Dobson (Estate Agents) Limited
for the Year Ended 30 April 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mike Dobson (Estate Agents) Limited for the year ended 30 April 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Mike Dobson (Estate Agents) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Mike Dobson (Estate Agents) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mike Dobson (Estate Agents) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mike Dobson (Estate Agents) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mike Dobson (Estate Agents) Limited. You consider that Mike Dobson (Estate Agents) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mike Dobson (Estate Agents) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Walker & Sutcliffe
Chartered Accountants
12 Greenhead Road
Huddersfield
West Yorkshire
HD1 4EN
13 October 2015

Mike Dobson (Estate Agents) Limited
(Registration number: 02448056)
Abbreviated Balance Sheet at 30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		1	1
Tangible fixed assets		74,865	62,472
Investments		6,000	-
		80,866	62,473
Current assets			
Debtors		200,118	138,173
Cash at bank and in hand		23,827	113,724
		223,945	251,897
Creditors: Amounts falling due within one year		(131,914)	(159,963)
Net current assets		92,031	91,934
Total assets less current liabilities		172,897	154,407
Provisions for liabilities		(4,343)	(3,995)
Net assets		168,554	150,412
Capital and reserves			
Called up share capital	<u>4</u>	200	200
Profit and loss account		168,354	150,212
Shareholders' funds		168,554	150,412

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 13 October 2015

The notes on pages 4 to 6 form an integral part of these financial statements.

Mike Dobson (Estate Agents) Limited
(Registration number: 02448056)
Abbreviated Balance Sheet at 30 April 2015
..... continued

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MJ Dobson
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Mike Dobson (Estate Agents) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on tangible fixed assets so as to write off the goodwill, being the amount paid in connection with the acquisition of a business in 1991, over its expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% on cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Improvements to property	20% on cost
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Mike Dobson (Estate Agents) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2014	37,646	218,510	-	256,156
Additions	-	25,453	6,000	31,453
Disposals	-	(3,000)	-	(3,000)
At 30 April 2015	<u>37,646</u>	<u>240,963</u>	<u>6,000</u>	<u>284,609</u>
Depreciation				
At 1 May 2014	37,645	156,038	-	193,683
Charge for the year	-	11,925	-	11,925
Eliminated on disposals	-	(1,865)	-	(1,865)
At 30 April 2015	<u>37,645</u>	<u>166,098</u>	<u>-</u>	<u>203,743</u>
Net book value				
At 30 April 2015	<u><u>1</u></u>	<u><u>74,865</u></u>	<u><u>6,000</u></u>	<u><u>80,866</u></u>
At 30 April 2014	<u><u>1</u></u>	<u><u>62,472</u></u>	<u><u>-</u></u>	<u><u>62,473</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	<u><u>-</u></u>	<u><u>123</u></u>

Mike Dobson (Estate Agents) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

..... continued

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary 'A' of £1 each	100	100	100	100
Ordinary 'B' of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

5 Control

The company is controlled by MJD Property Group Limited which is regarded by the directors as being the company's ultimate parent company. The ultimate controlling party is M J Dobson.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.