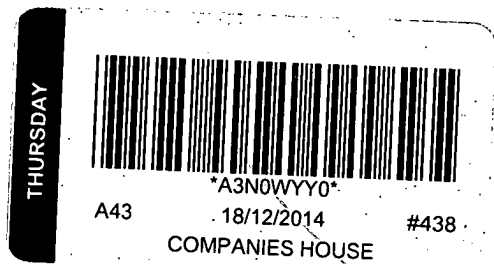


Company Registration No. 06953753 (England and Wales)

ABN SECURITY SYSTEMS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014



ABN SECURITY SYSTEMS LIMITED

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ABN SECURITY SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 9,978 | | 10,552 |
| Current assets | | | | | |
| Debtors | | 26,469 | | 39,675 | |
| Cash at bank and in hand | | 775 | | 3,510 | |
| | | <u>27,244</u> | | <u>43,185</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(33,517)</u> | | <u>(46,324)</u> | |
| Net current liabilities | | | <u>(6,273)</u> | | <u>(3,139)</u> |
| Total assets less current liabilities | | | <u>3,705</u> | | <u>7,413</u> |
| Creditors: amounts falling due after more than one year | 4 | | (1,600) | | (4,800) |
| Provisions for liabilities | | | <u>(1,791)</u> | | <u>(2,110)</u> |
| | | | <u>314</u> | | <u>503</u> |
| Capital and reserves | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Profit and loss account | | | 214 | | 403 |
| Shareholders' funds | | | <u>314</u> | | <u>503</u> |

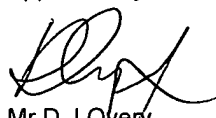
For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 December 2014


Mr D J Overy
Director

Company Registration No. 06953753

ABN SECURITY SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the year end the company reported net current liabilities of £ 6,273 (2013 £ 3,139), indicating that it may not be a going concern.

The company relies on operating within normal credit terms to fund working capital. The director has no reason to believe credit will be withdrawn within 12 months of signature of these financial statements and therefore considers it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|----------------------------------|----------------------|
| Plant and machinery | 20% reducing balance |
| Fixtures, fittings and equipment | 20% reducing balance |
| Motor vehicles | 25% reducing balance |

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABN SECURITY SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

2 Fixed assets

Tangible assets

| | £ |
|-----------------------|--------|
| Cost | |
| At 1 August 2013 | 15,285 |
| Additions | 2,637 |
| | <hr/> |
| At 31 July 2014 | 17,922 |
| | <hr/> |
| Depreciation | |
| At 1 August 2013 | 4,733 |
| Charge for the year | 3,211 |
| | <hr/> |
| At 31 July 2014 | 7,944 |
| | <hr/> |
| Net book value | |
| At 31 July 2014 | 9,978 |
| | <hr/> |
| At 31 July 2013 | 10,552 |
| | <hr/> |

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,200 (2013 - £3,200).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,600 (2013 - £4,800).

5 Share capital

| | 2014 | 2013 |
|---|-------|-------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <hr/> | <hr/> |

6 Related party relationships and transactions

Transactions with directors

The company trades rent free from the director's home address.

At the year end the director was owed by way of his directors' current account £nil (2013: £2,076).