

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 3RD APRIL 2007 TO 31ST MARCH 2008
FOR
MIGGLE LTD**

SATURDAY



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16/08/2008
COMPANIES HOUSE

MIGGLE LTD

**COMPANY INFORMATION
FOR THE PERIOD 3RD APRIL 2007 TO 31ST MARCH 2008**

| | |
|---------------------------|---|
| DIRECTORS: | A Mighall Ms C Rouse |
| SECRETARY: | PP Secretaries Limited |
| REGISTERED OFFICE | Cornelius House 178-180 Church Road Hove East Sussex BN3 2DJ |
| REGISTERED NUMBER. | 6200250 (England and Wales) |
| ACCOUNTANTS: | Parkers Cornelius House 178-180 Church Road Hove East Sussex BN3 2DJ |

MIGGLE LTD

**REPORT OF THE DIRECTORS
FOR THE PERIOD 3RD APRIL 2007 TO 31ST MARCH 2008**

The directors present their report with the financial statements of the company for the period 3rd April 2007 to 31st March 2008

COMMENCEMENT OF TRADING

The Company commenced trading on 3rd April 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of provision of consultancy services to the telecoms industry

DIRECTORS

The directors who have held office during the period from 3rd April 2007 to the date of this report are as follows

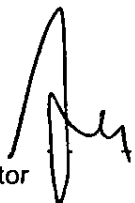
A Mighall - appointed 3rd April 2007

Ms C Rouse - appointed 10th March 2008

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



A Mighall - Director

Date

9/8/08

MIGGLE LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 3RD APRIL 2007 TO 31ST MARCH 2008

| | Notes | £ |
|---|-------|---------------|
| TURNOVER | | 61,002 |
| Cost of sales | | 14,208 |
| GROSS PROFIT | | 46,794 |
| Administrative expenses | | 28,680 |
| OPERATING PROFIT | 2 | 18,114 |
| Interest receivable and similar income | | 197 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 18,311 |
| Tax on profit on ordinary activities | 3 | 3,482 |
| PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION | | 14,829 |

The notes form part of these financial statements

MIGGLE LTD

BALANCE SHEET
31ST MARCH 2008

| | Notes | £ | £ |
|--|-------|---------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | | 3,566 |
| CURRENT ASSETS | | | |
| Debtors | 6 | 18,682 | |
| Cash at bank and in hand | | 17,449 | |
| | | <u>36,131</u> | |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | 38,768 | |
| | | <u>38,768</u> | |
| NET CURRENT LIABILITIES | | | <u>(2,637)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>929</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | | 100 |
| Profit and loss account | 9 | | 829 |
| | | | <u>929</u> |
| SHAREHOLDERS' FUNDS | | | <u>929</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

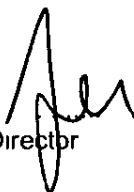
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on
signed on its behalf by

9/8/08

and were

A Mighall - Director



The notes form part of these financial statements

MIGGLE LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 3RD APRIL 2007 TO 31ST MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and
25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

| | |
|--|--------------|
| | £ |
| Depreciation - owned assets | <u>1,137</u> |
| Directors' emoluments and other benefits etc | <u>5,400</u> |

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

| | |
|--------------------------------------|--------------|
| | £ |
| Current tax | |
| UK corporation tax | <u>3,482</u> |
| Tax on profit on ordinary activities | <u>3,482</u> |

4 DIVIDENDS

| | |
|----------------------------|---------------|
| | £ |
| Ordinary shares of £1 each | |
| Interim | <u>14,000</u> |

MIGGLE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 3RD APRIL 2007 TO 31ST MARCH 2008**

| | | |
|----------|--|--|
| 5 | TANGIBLE FIXED ASSETS | Plant and machinery etc £ |
| | COST | |
| | Additions | 4,703 |
| | At 31st March 2008 | 4,703 |
| | DEPRECIATION | |
| | Charge for period | 1,137 |
| | At 31st March 2008 | 1,137 |
| | NET BOOK VALUE | |
| | At 31st March 2008 | 3,566 |
| 6 | DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR | £ |
| | Trade debtors | 18,682 |
| 7 | CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR | £ |
| | Trade creditors | 327 |
| | Taxation and social security | 7,639 |
| | Other creditors | 30,802 |
| | | 38,768 |

MIGGLE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 3RD APRIL 2007 TO 31ST MARCH 2008**

8 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | £ |
|----------------------|------------|------------------|--------------|
| 900 | Ordinary | £1 | 900 |
| 75 | Ordinary A | £1 | 75 |
| 25 | Ordinary B | £1 | 25 |
| | | | 1,000 |

| Allotted, issued and fully paid Number | Class | Nominal value | £ |
|---|------------|------------------|------------|
| 75 | Ordinary A | £1 | 75 |
| 25 | Ordinary B | £1 | 25 |
| | | | 100 |

The following shares were allotted and fully paid for cash at par during the period

0 Ordinary shares of £1 each
75 Ordinary A shares of £1 each
25 Ordinary B shares of £1 each

9 RESERVES

| | Profit and loss account £ |
|-----------------------|------------------------------------|
| Profit for the period | 14,829 |
| Dividends | (14,000) |
| At 31st March 2008 | 829 |