

REGISTERED NUMBER: 03589110 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

FOR

SWG FLOORING LTD

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FOR THE YEAR ENDED 30 JUNE 2012

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SWG FLOORING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS: P W Duffin
S M Key

SECRETARY: P W Duffin

REGISTERED OFFICE: Unit 5
Race Course Industrial Park
Mansfield Road
DERBY
Derbyshire
DE21 4SX

REGISTERED NUMBER: 03589110 (England and Wales)

ACCOUNTANTS: Smith Cooper LLP
Mansfield House
57 Mansfield Road
Alfreton
Derbyshire
DE55 7JJ

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		1,135		1,521
CURRENT ASSETS					
Stocks		23,252		12,181	
Debtors		46,930		75,875	
Cash at bank and in hand		66,595		37,603	
		<u>136,777</u>		<u>125,659</u>	
CREDITORS					
Amounts falling due within one year		<u>61,116</u>		<u>70,485</u>	
NET CURRENT ASSETS			<u>75,661</u>		<u>55,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,796		56,695
PROVISIONS FOR LIABILITIES			<u>186</u>		<u>-</u>
NET ASSETS			<u>76,610</u>		<u>56,695</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>76,510</u>		<u>56,595</u>
SHAREHOLDERS' FUNDS			<u>76,610</u>		<u>56,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2012 and were signed on its behalf by:

S M Key - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	<u>15,620</u>
DEPRECIATION	
At 1 July 2011	14,099
Charge for year	<u>386</u>
At 30 June 2012	<u>14,485</u>
NET BOOK VALUE	
At 30 June 2012	<u>1,135</u>
At 30 June 2011	<u>1,521</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2012	2011
Number:	Class:	value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.