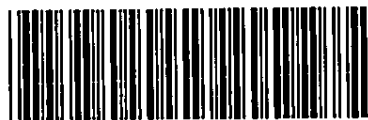


ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2009  
FOR  
LOWENAC HOTEL LIMITED

THURSDAY



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08/04/2010

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

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**LOWENAC HOTEL LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**DIRECTORS**

D Faulkner  
Mrs M B Faulkner  
K N Faulkner  
M P Faulkner

**SECRETARY**

Mrs M B Faulkner

**REGISTERED OFFICE**

5-7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER**

6457324 (England and Wales)

**ACCOUNTANTS.**

Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**LOWENAC HOTEL LIMITED****ABBREVIATED BALANCE SHEET  
31 DECEMBER 2009**

	Notes	31 12 09		31 12 08	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		15,000		20,000
Tangible assets	3		23,275		22,275
			<u>38,275</u>		<u>42,275</u>
<b>CURRENT ASSETS</b>					
Stocks		2,250		2,200	
Debtors		8,269		1,370	
Cash at bank and in hand		35,707		17,013	
		<u>46,226</u>		<u>20,583</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		123,601		98,061	
<b>NET CURRENT LIABILITIES</b>			<u>(77,375)</u>		<u>(77,478)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(39,100)</u>		<u>(35,203)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			(39,200)		(35,303)
<b>SHAREHOLDERS' FUNDS</b>			<u>(39,100)</u>		<u>(35,203)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

LOWENAC HOTEL LIMITED

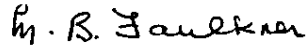
ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

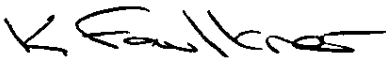
The financial statements were approved by the Board of Directors on 6.4.10 and were signed on its behalf by



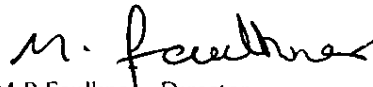
D Faulkner - Director



Mrs M B Faulkner - Director



K N Faulkner - Director



M P Faulkner - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill being the amount paid in connection with the acquisition of a business in 2008 is being amortised evenly over its estimated useful life of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2009 and 31 December 2009	25 000
<b>AMORTISATION</b>	
At 1 January 2009	5 000
Charge for year	5 000
At 31 December 2009	10 000
<b>NET BOOK VALUE</b>	
At 31 December 2009	15 000
At 31 December 2008	20 000

**LOWENAC HOTEL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2009	27 842
Additions	6,820
	<hr/>
At 31 December 2009	34,662
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2009	5,567
Charge for year	5 820
	<hr/>
At 31 December 2009	11 387
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2009	23 275
	<hr/> <hr/>
At 31 December 2008	22,275
	<hr/> <hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value £1	31 12 09 £	31 12 08 £
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

**5 RELATED PARTY DISCLOSURES**

The company is controlled by its directors, by virtue of the fact that they own 100% of the company's ordinary issued share capital

During the year, the company paid rent of £44,000 (2008 £40,000) to Rosemundy House Hotel Limited a company wholly owned by D Faulkner and Mrs M B Faulkner