

Company No. 1649850

1 Christchurch Road Clifton Management Company Limited

Report and Financial Statements

Year ended 31 March 2012

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16/11/2012
COMPANIES HOUSE

1 Christchurch Road Clifton Management Company Limited

Directors' Report

The Directors present their report and the Financial Statements for the year ended 31 March 2012

Principal Activity

The management of 1 Christchurch Road, Clifton, Bristol

Membership

At the date of the Balance Sheet the membership was as follows

Anne Burgess
Daniel Burgess

Maintenance Contributions

These continued at £960 per annum

Directors

The names of the Directors who have served at any time during the year are

Anne Burgess
Daniel Burgess

In accordance with the Company's Articles of Association the Director due to retire by rotation is Daniel Burgess but, being eligible, offers himself for re-election.

Dividends

The Company's Memorandum of Association specifically excludes the payment of dividends

Maintenance

During the year under review, redecoration and re-carpeting of the communal hallway was undertaken at a cost of £1,254.

Auditors

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

By order of the Board


Anne Burgess
Company Secretary

Date 12th November 2012

1 Christchurch Road Clifton Management Company Limited

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed Assets			
Freehold Property	3	-	-
Current Assets			
Cash at Bank - Current Account		10,992	9,550
Sundry Debtors and Prepayments		135	125
		<u>11,127</u>	<u>9,675</u>
Current Liabilities			
Creditors due within one year		-	-
Net Current Assets		<u>11,127</u>	<u>9,675</u>
Total Net Assets		<u>11,127</u>	<u>9,675</u>
Capital and Reserves			
Called up Share Capital	4	-	-
Income and Expenditure Account			
Accumulated Surpluses		<u>11,127</u>	<u>9,675</u>

The notes on page 5 form part of these financial statements

Directors' Statement

Audit Exemption Statement

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime


Anne Burgess
Director


Daniel Burgess
Director

Date 12th November 2012

1 Christchurch Road Clifton Management Company Limited

Income and Expenditure Account

Year ended 31 March 2012

		2012		2011	
		£	£	£	£
Maintenance Charges receivable			3,840		3,840
Administration Costs					
Directors' Remuneration		-		-	
Repairs and maintenance		1,694		1,918	
Insurance		593		602	
Bank charges		-		28	
Gardening		51		110	
Company registration fee		14		15	
Cleaning		36		-	
		<u> </u>	(2,388)	<u> </u>	(2,673)
Surplus on Ordinary Activities	5		<u>1,452</u>		<u>1,167</u>
Interest on Business Reserve Account	6		-		2
			<u>1,452</u>		<u>1,169</u>
Corporation Tax	6		-		-
Surplus for the year			<u>1,452</u>		<u>1,169</u>
Retained surplus brought forward			9,675		8,506
Retained surplus carried forward			<u>11,127</u>		<u>9,675</u>

The notes on page 5 form part of these financial statements.

1 Christchurch Road Clifton Management Company Limited

Notes to the Financial Statements

1 Accounting Policies

These financial statements have been prepared under the historical cost convention

2. Post Balance Sheet Events

No matters have arisen since the date of the Balance Sheet that the Directors consider require disclosure in the financial statements

3. Freehold Property

The Company has absolute title to the property, being 1 Christchurch Road, Clifton, Bristol
The value of the Freehold Property resides in the individual flats

4 Share Capital

The Company is one limited by guarantee and, therefore, it does not have a share capital

5. Surplus on Ordinary Activities

No charge has been made for Auditor's Remuneration in either the current or preceding year in arriving at the surplus on ordinary activities.

6 Taxation

Following discussions with HM Revenue and Customs in 2011, it was agreed that the Company's liability to tax would continue to be waived for a further 5 years unless the level of investment income increases significantly