

Company No 1581852

10 ABERDEEN ROAD MANAGEMENT LIMITED

REPORT & ACCOUNTS

YEAR ENDED 30TH JUNE 2009

J D Moorcraft  
Chartered Accountant  
8 Cloisters  
22 College Road  
Clifton  
Bristol  
BS8 3HZ

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COMPANIES HOUSE

DIRECTORS REPORT

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The directors present their report together with the accounts of the company for the year ended 30th June 2009

RESULTS

The deficit for the year was £3,974 which is to be transferred from reserves

REVIEW OF ACTIVITIES

The company's principal activity is the management and maintenance of the communal areas of the property known as 10 Aberdeen Road, Redland, Bristol for the benefit of lessees who are all directors and members of the company

DIRECTORS

The directors who served during the year were as follows

S R Ellis  
N A Lyne  
R H Mason (resigned 5<sup>th</sup> January 2009)  
A Morris (appointed 10<sup>th</sup> March 2009)  
M M Roe  
A V Wiseman

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

By Order of the Board



M M ROE  
Director

9<sup>th</sup> March 2010

10 ABERDEEN ROAD MANAGEMENT COMPANY LIMITED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2009

	<u>2009</u>	<u>2008</u>
	£	£
<u>INCOME</u>		
Contributions from lessees		
Maintenance - regular	3,600	3,600
- refunds	(5,000)	-
	<u>          </u>	<u>          </u>
	<u>(1,400)</u>	<u>3,600</u>
 <u>PROPERTY EXPENDITURE</u>		
Building repairs	297	49
Insurance	979	986
Cleaning	220	210
Professional fees	776	-
	<u>          </u>	<u>          </u>
	<u>2,272</u>	<u>1,245</u>
 <u>ADMINISTRATIVE EXPENDITURE</u>		
Accountancy	230	225
Bank charges	57	50
Annual return	15	15
	<u>          </u>	<u>          </u>
	<u>302</u>	<u>290</u>
 <u>RETAINED (DEFICIT)/SURPLUS FOR THE YEAR</u>		
	(3,974)	2,065
Balance brought forward	7,478	5,413
	<u>          </u>	<u>          </u>
Balance carried forward	<u>3,504</u>	<u>7,478</u>

10 ABERDEEN ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 30TH JUNE 2009

	<u>2009</u>	<u>2008</u>
	£	£
<b><u>FIXED ASSETS</u></b>		
Tangible assets (note 2)	1,000	1,000
<b><u>CURRENT ASSETS</u></b>		
Debtors – due from lessees	60	-
Cash at bank	2,679	6,708
	<u>2,739</u>	<u>6,708</u>
<b><u>CREDITORS</u></b>		
Amounts falling due within one year - accruals	(230)	(225)
	<u>2,509</u>	<u>6,483</u>
<b><u>NET CURRENT ASSETS</u></b>		
	<u>3,509</u>	<u>7,483</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		
	<u>3,509</u>	<u>7,483</u>
<b><u>CAPITAL AND RESERVES</u></b>		
Called Up Share Capital (note 3)	5	5
Income & Expenditure Account	3,504	7,478
	<u>3,509</u>	<u>7,483</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts have not been audited because the company is entitled to the exemption provided by Section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the period in accordance with Section 476

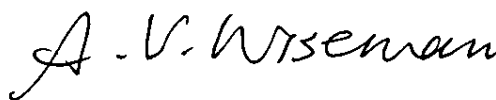
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 9<sup>th</sup> March 2010



M M ROE



A V WISEMAN

### **Statement of Directors' Responsibilities**

In respect of the preparation of the accounts

The directors are responsible for preparing the Annual Report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Accounting Policies**

- a) The accounts have been prepared under the historical cost convention
- b) Contributions from lessees comprise charges levied by the company to meet anticipated expenditure
- c) No depreciation is provided on freehold land or the buildings which are the subject of 999 year leases granted in 1981. The carrying value represents the freehold reversion. In the directors' opinion depreciation is insignificant.
- d) Where appropriate the presentation of the accounts has been amended from the format laid down by the Companies Act 2006. The directors believe this action is necessary in order for the accounts to show a true and fair view.

10 ABERDEEN ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

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**1 Taxation**

The company is a non profit making organisation and as such is not liable to corporation tax on surpluses arising from contributions from lessees.

**2 Tangible fixed assets – freehold land & buildings**

	£
Cost and Net Book Amount	
At 1st July 2008 & 30th June 2009	1,000
	<u>          </u>

**3. Share capital**

	<u>2009</u>	<u>2008</u>
	£	£
Allotted, Issued and Fully Paid		
5 Ordinary Shares of £1 each	5	5
	<u>          </u>	<u>          </u>

**4 Related party transactions**

Each of the directors is the lessee of a flat at the property which the company manages and as required by the leases contributes one fifth of the company's maintenance income