

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2011
for
189 Caledonian Road Limited

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for the Year Ended 31 January 2011

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189 Caledonian Road Limited

Company Information
for the Year Ended 31 January 2011

DIRECTORS

P A G Brons-Harper
Mrs N Brons-Harper

SECRETARY

Mrs N Brons-Harper

REGISTERED OFFICE

163 Caledonian Road
London
N1 0SL

REGISTERED NUMBER

05335897 (England and Wales)

ACCOUNTANTS

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Abbreviated Balance Sheet
31 January 2011

	Notes	2011		2010 as restated	
		£	£	£	£
FIXED ASSETS					
Investment property	2		730,000		730,000
CURRENT ASSETS					
Debtors		27,970		15,096	
Cash at bank		3,543		24,701	
		31,513		39,797	
CREDITORS					
Amounts falling due within one year	3	9,181		7,731	
NET CURRENT ASSETS			22,332		32,066
TOTAL ASSETS LESS CURRENT LIABILITIES			752,332		762,066
CREDITORS					
Amounts falling due after more than one year	3		587,512		604,903
NET ASSETS			164,820		157,163
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			142,715		142,715
Profit and loss account			22,005		14,348
SHAREHOLDERS' FUNDS			164,820		157,163

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

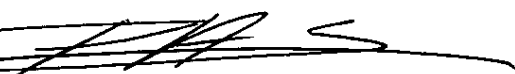
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 November 2011 and were signed on its behalf by



P A G Brons-Harper - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets. Compliance with SSAP 19 "Accounting for Investment Properties" requires departure from the requirements of the Companies Act 2006 relating to depreciation and an explanation of the departure is given below

Investment property

In accordance with the Statement of Standard Accounting Practice No 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, because these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view and that it is necessary to adopt SSAP 19 in order to give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 February 2010 and 31 January 2011	730,000
NET BOOK VALUE	
At 31 January 2011	730,000
At 31 January 2010	730,000

3 CREDITORS

Creditors include an amount of £555,502 (2010 - £566,752) for which security has been given.

They also include the following debts falling due in more than five years:

	2011 £	2010 as restated £
Repayable by instalments	530,502	566,752

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 as restated £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

Included within other creditors is a loan to Mr P Brons Harper, a director of the company amounting to £37,010 (2010 £38,149) During the period there were drawings of £1,139

6 ULTIMATE CONTROLLING PARTY

The company is controlled by Pieter Brons-Harper and Naomi Brons-Harper as a result of them owning 100% of the shares