

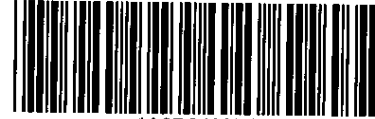
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

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COMPANIES HOUSE

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1 Company details

Company number 0 0 6 2 4 3 2 2

Company name in full Danfoss UK Limited

→ Filling in this form
Please complete in typescript or in bold black capitals

2 Liquidator's name

Full forename(s) Frank

Surname Wessely

3 Liquidator's address

Building name/number 81 Station Road

Street Marlow

Post town Bucks

County/Region

Postcode S L 7 1 N S

Country

4 Liquidator's name

Full forename(s) Chris

Surname Newell

Other liquidator
Use this section to tell us about another liquidator

5 Liquidator's address

Building name/number 81 Station Road

Street Marlow

Post town Bucks

County/Region

Postcode S L 7 1 N S

Country

Other liquidator
Use this section to tell us about another liquidator

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Notice of final account prior to dissolution in MVL

6 Final account

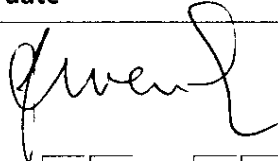
I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1 ^d 8

^m 0 ^m 7

^y 2 ^y 0 ^y 1 ^y 7

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Clive Jackson
Company name	Quantuma LLP
Address	81 Station Road Marlow
Post town	Bucks
County/Region	
Postcode	S L 7 1 N S
Country	
DX	
Telephone	01628 478100

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

Important information

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Where to send

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The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Danfoss UK Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £	From 08/03/2017 To 14/07/2017 £	From 08/03/2017 To 14/07/2017 £
	NIL	NIL
REPRESENTED BY		NIL

Note:

Danfoss UK Limited

(In Members' Voluntary Liquidation)

("the Company")

THE JOINT LIQUIDATORS' FINAL ACCOUNT

14 July 2017

This is the final account on the conduct of the Liquidation of Danfoss UK Limited following the appointment of Frank Wessely and Chris Newell of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS as Joint Liquidators on 08/03/2017.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Frank Wessely is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

Chris Newell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Frank Wessely and Chris Newell of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS Email:
"the Company"	Danfoss UK Limited (in Liquidation)
"Review Period"	Period covered by the report from 8 March 2017 to 14 July 2017

FINAL ACCOUNT

Frank Wessely and Chris Newell of Quantuma LLP were appointed Joint Liquidators of the Company on 08 March 2017.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

The purpose of this final account is to summarise the winding up as a whole and to put members on notice of the Joint Liquidators intention to seek their Release from office. The proposed final account details the acts and dealing of the Joint Liquidator and it should be read in conjunction with previous correspondence to members.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report.

VAT Basis

As the Company is not registered for VAT the receipts and payments are shown net of VAT. A separate entry shows the amount of VAT paid.

Realisation of assets

As anticipated on the Director's Declaration of Solvency, the Company had no assets to realise.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Preparing the proposed final account

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

The Company had not granted a fixed or floating charge to any creditor and accordingly did not have any secured creditors.

Preferential creditors

There are no preferential creditors.

Unsecured creditors

There are no unsecured creditors.

SHAREHOLDERS: DISTRIBUTIONS

No distributions have been made to shareholders

Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>

THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved on a fixed fee basis of £3,000 plus VAT in relation to this assignment, as authorised by Members at the Members' Meeting by written resolution on 8 March 2016

Joint Liquidators' Disbursements

The Joint Liquidators have incurred the following Category 1 disbursements, which do not need the specific approval of Members, during the Review Period and during the whole period of the Liquidation.

Category 1 Disbursements	Whole period to date	
	Incurred	Paid
	£	£
Statutory advertising	238.50	NIL
Bond premium	135.00	NIL
Jordans ID Check	12.00	NIL
Total	385.00	NIL

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

CONCLUSION

All matters have been concluded and the Joint Liquidators are therefore in a position to file the final account with the Registrar of Companies and obtain our Release from office.

The company will be dissolved automatically (cease to exist) three months after our final account with the Registrar of Companies.

Should you have any queries in regard to any of the above please do not hesitate to contact Clive Jackson on 01628 478100 or by e-mail at clive.jackson@quantuma.com



Frank Wessely
Joint Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales

**Danfoss UK Limited
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	Danfoss UK Limited
Trading Address	22 Wycombe End, Beaconsfield, Buckinghamshire, HP9 1NB
Proceedings	In Liquidation
Date of Appointment	08 March 2017
Joint Liquidators	Frank Wessely Chris Newell Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS 7788
Registered office Address	c/o Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Company Number	00624322
Incorporation Date	26 March 1959

**Danfoss UK Limited
(IN LIQUIDATION)**

Appendix 2

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 14 JULY 2017**

**Danfoss UK Limited
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments
To 14 July 2017**

RECEIPTS	Declaration of Solvency (£)	Total (£)
	<hr/>	0.00
	<hr/>	
PAYMENTS		
	<hr/>	0.00
	<hr/>	
Net Receipts/(Payments)	<hr/>	0.00
	<hr/>	
MADE UP AS FOLLOWS		
		<hr/>
		0.00
		<hr/>

Note - VAT is not recoverable

**Frank Wessely
Joint Liquidator**

**Danfoss UK Limited
(IN LIQUIDATION)**

**THE JOINT LIQUIDATORS' TIMECOSTS FOR THE PERIOD FROM 08 MARCH 2017 TO 14 JULY
2017**

**Danfoss UK Limited
(IN LIQUIDATION)**

DETAILED NARRATIVE OF THE WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of work undertaken	Includes
ADMINISTRATION & PLANNING	
Administration & Planning	
Initial Statutory and General Notifications & Filing e.g Advertising the appointment, undertaking statutory notifications to Companies House, HMRC , the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case	
Case strategy & completing file reviews at 1 month	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Correspondence with HM Revenue & Customs	Obtaining tax clearance
Final Accounts	Preparing and issuing Proposed Final Accounts Preparing and issuing Final Accounts

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support

The minimum unit of time recorded is 6 minutes

Rates are likely to be subject to periodic increase

Grade of Staff	Rate from 1 June 2016
Partner	£295.00 - £495.00
Director	£250.00 - £450.00
Senior Manager	£225.00 - £375.00
Manager	£200.00 - £250.00
Assistant Manager	£185.00 - £265.00
Senior Administrator	£175.00 - £215.00

Administrator	£150.00 - £175.00
Assistant Administrator	£100.00
Case Accountant	£125.00
Junior Administrator	£75.00 - £100.00
Support Staff/Executive Assistant	£95.00 - £125.00

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Companies House

Handwritten signature/initials: *Frank Wessely*

1 Company details	
Company number	0 0 6 2 4 3 2 2
Company name in full	Danfoss UK Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name	
Full forename(s)	Frank
Surname	Wessely

3 Liquidator's address	
Building name/number	81 Station Road
Street	Marlow
Post town	Bucks
County/Region	
Postcode	S L 7 1 N S
Country	

4 Liquidator's name	
Full forename(s)	Chris
Surname	Newell

Other liquidator
Use this section to tell us about another liquidator

5 Liquidator's address	
Building name/number	81 Station Road
Street	Marlow
Post town	Bucks
County/Region	
Postcode	S L 7 1 N S
Country	

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I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

X

Signature date

^d

^d

1

4

^m

^m

0

7

^y

^y

^y

^y

2

0

1

7

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Contact name **Clive Jackson**

Company name **Quantuma LLP**

Address **81 Station Road**

Marlow

Post town **Bucks**

County/Region

Postcode

S	L	7		1	N	S
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Country

DX

Telephone **01628 478100**

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	<u>NIL</u>	<u>NIL</u>
REPRESENTED BY		<u>NIL</u>

Note: