

Abbreviated Financial Statements for the Year Ended 31 March 1996
for
24 Ladbroke Gardens Limited



L.A. MISQUITTA
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24 Ladbroke Gardens Limited

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for the Year Ended 31 March 1996

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24 Ladbroke Gardens Limited

Company Information
for the Year Ended 31 March 1996

DIRECTORS: S Whitehead
Mrs C Coleman
Dr J Mirsky
C B Shakespeare
G C Melville
N C Reed
Ms K V Ledersteger
Ms.S.Barratt

SECRETARY: Ms. S. Barratt

REGISTERED OFFICE: 24 Ladbroke Gardens
London
W11 2PY

REGISTERED NUMBER: 1075018

ACCOUNTANT: L.A. Misquitta
Certified Accountants
11 Bassett Way
Greenford
Middlesex
UB6 9DG

24 Ladbroke Gardens Limited

Report of the Accountant to the Shareholders
on the Unaudited Financial Statements of
24 Ladbroke Gardens Limited

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to five) have been prepared.

I report on the financial statements for the year ended 31 March 1996 set out on pages four to nine.

Respective responsibilities of directors and reporting accountant

As described on page six the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

Basis of opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

Opinion

In my opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

L.A. Misquitta
Certified Accountants
11 Bassett Way
Greenford
Middlesex
UB6 9DG



Dated: 3 September 1996

24 Ladbroke Gardens Limited

Abbreviated Balance Sheet
31 March 1996

		1996		1995	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		2		2
CURRENT ASSETS:					
Debtors		288		456	
Cash at bank		3,128		4,332	
		<u>3,416</u>		<u>4,788</u>	
CREDITORS: Amounts falling due within one year					
		<u>170</u>		<u>284</u>	
NET CURRENT ASSETS:			<u>3,246</u>		<u>4,504</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£3,248</u>		<u>£4,506</u>
CAPITAL AND RESERVES:					
Called up share capital	3		8		8
Other reserves			1,172		1,172
Profit and loss account			2,068		3,326
			<u>£3,248</u>		<u>£4,506</u>

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 31 March 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

24 Ladbroke Gardens Limited

Abbreviated Balance Sheet
31 March 1996

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

G C Melville - DIRECTOR



Approved by the Board on 25 September 1996

24 Ladbroke Gardens Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	1996	1995
	£	£
Fixed Assets(Investments)	2	2
	<u>2</u>	<u>2</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1996	1995
			£	£
8	Ordinary	£1	8	8
			<u>8</u>	<u>8</u>

4. OTHER RESERVES.£1,172.

These represent transfers made several years ago from members loan stock and include other adjustments following the transfer of all but £1. of the Freehold property from the former Housing Association. The balance of the Freehold property together with a written down nominal value of £1 of the fixtures and fittings are included above as Fixed Asset Investments.(See Note 5).