

Registered Number 05680708

50 DEGREES NORTH DESIGN CONSULTANTS LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	8,468	3,941
Investments		-	-
		<u>8,468</u>	<u>3,941</u>
Current assets			
Stocks		-	-
Debtors		198,964	81,957
Investments		-	-
Cash at bank and in hand		11,732	78,261
		<u>210,696</u>	<u>160,218</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(69,950)	(49,370)
Net current assets (liabilities)		<u>140,746</u>	<u>110,848</u>
Total assets less current liabilities		<u>149,214</u>	<u>114,789</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		(1,694)	(788)
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>147,520</u>	<u>114,001</u>
Capital and reserves			
Called up share capital		100	200
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		100	0
Profit and loss account		147,320	113,801
Shareholders' funds		<u>147,520</u>	<u>114,001</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2017

And signed on their behalf by:

L Bowen, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Computer equipment - 33% on cost

Other accounting policies**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire Purchase and Leasing Commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	19,712
Additions	9,674
Disposals	0
Revaluations	0
Transfers	0
At 30 November 2016	<u>29,386</u>
Depreciation	
At 1 December 2015	15,771
Charge for the year	5,147
On disposals	0
At 30 November 2016	<u>20,918</u>
Net book values	
At 30 November 2016	<u>8,468</u>
At 30 November 2015	<u>3,941</u>

3 Transactions with directors

Name of director receiving advance or credit:	Director 1
Description of the transaction:	Director's advances, credits and guarantees
Balance at 1 December 2015:	£ 46,177
Advances or credits made:	£ 62,361
Advances or credits repaid:	£ 62,974
Balance at 30 November 2016:	<u>£ 45,564</u>

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