

Company Number: 04680700

**The Companies Act 2006
Down Street Freehold Company Limited ('the Company')
Company limited by shares**

Passed on 11 July 2013

At a GENERAL MEETING of the above-named Company duly convened and held at the offices London Registrars plc, Suite A, 6 Honduras Street, London EC1Y 0TH

ORDINARY RESOLUTION

- 1 THAT, in substitution for any existing and unexercised authorities, in accordance with section 551 of the Companies Act 2006 (the 'Act'), the directors be and they are hereby generally and unconditionally authorised to exercise all the powers of the Company to allot equity securities (within the meaning of section 560 of the Act at any time or times during the period of five years from the date hereof and in the Company up to a maximum nominal amount of £999,992 and at any time thereafter pursuant to any offer or agreement made by the Company before the expiry of this authority

SPECIAL RESOLUTION

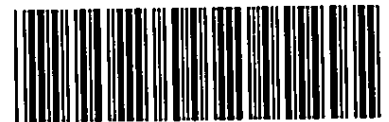
- 2 THAT, subject to the resolution 1 above being duly passed, the directors be and they are hereby empowered, pursuant to section 570 of the Act, to allot equity securities (within the meaning of section 560 of the Act) pursuant to the authority conferred by resolution 1 above as if section 561(1) of the Act did not apply to any such allotment, provided that this power shall be limited to any allotment of equity securities up to an aggregate nominal value of £999,992 in respect of the Ordinary Shares of £1 each, such authority and power (unless previously revoked, varied or renewed) shall expire on the expiry of five years from the date hereof save that the Company may, before such expiry, make an offer or agreement which would or might require equity securities to be allotted after such expiry and the directors may allot equity securities in pursuance of such offer or agreement as if the power conferred hereby had not expired

Signed



For and on behalf of London Registrars plc
Company Secretary for Down Street Freehold Company Limited

THURSDAY



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18/07/2013
COMPANIES HOUSE