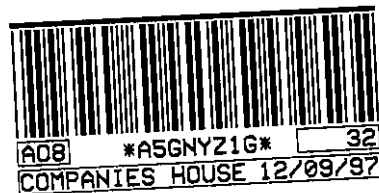


Company Registration No. 1318410

**1-3 JULIAN ROAD (MANAGEMENT) LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**30 JUNE 1997**



**1-3 JULIAN ROAD (MANAGEMENT) LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

G K Bennett (Chairman)  
T S Hall

**SECRETARY**

T S Hall

**REGISTERED OFFICE**

1-3 Julian Road  
Sneyd Park  
Bristol  
BS9 1NQ

## 1-3 JULIAN ROAD (MANAGEMENT) LIMITED

### DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 30 June 1997.

### ACTIVITIES

The company owns the freehold of the building and land at 1-3 Julian Road, Sneyd Park, Bristol. The building is divided into eight flats on which 999 year leases were granted in 1974. The company operates as a management company and is responsible for the administration, management, maintenance and general upkeep of the building and grounds at 1-3 Julian Road.

Each flat owner is a shareholder in the company and contributes to its expenses.

### RESULTS AND POSITION AT END OF YEAR

The major item of maintenance expenditure during the year was the repainting of the exterior of the building and repair of windows at a total cost of £5,252.

A substantial saving in the buildings insurance premium was achieved by a change of insurers, with no reduction in the level of cover provided.

The income and expenditure account shows a deficit for the year of £2,179 which has reduced the surplus brought forward from last year to produce a balance at the end of the year of £3,597.

### FUTURE PROSPECTS

The company's expenditure will continue to be funded by contributions from members.

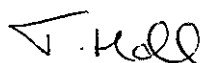
### DIRECTORS

The directors who served during the year are set out below.

G K Bennett  
T S Hall

Both G K Bennett and T S Hall held one ordinary share throughout the year.

For and on behalf of the Directors



T S Hall  
Secretary

1-3 Julian Road  
Sneyd Park  
Bristol  
BS9 1NQ

21 July 1997

1-3 JULIAN ROAD (MANAGEMENT) LIMITED

**INCOME AND EXPENDITURE ACCOUNT**  
Year ended 30 June 1997

	Note			
		1997	1996	
		£	£	£
<b>INCOME</b>				
Contributions receivable from members	2			
Management fees		5,600	5,600	
Maintenance		288	-	
		5,888	5,600	
<b>EXPENDITURE</b>				
Building maintenance		6,545	615	
Building insurance		947	1,719	
Cleaning		250	185	
Gardening expenses		186	158	
Electricity		34	48	
Bank charges		57	48	
Annual return filing fee		15	18	
Sundries		33	82	
		8,067	2,873	
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>		<b>(2,179)</b>	<b>2,727</b>	
Income and expenditure account brought forward		5,776	3,049	
Income and expenditure account carried forward		3,597	5,776	

In both years the company made no acquisitions and had no discontinued operations.

The company has no recognised gains or losses other than those included above and therefore no separate statement of total recognised gains and losses has been presented.

The only movement in shareholders' funds for both years was the surplus of income over expenditure.

1-3 JULIAN ROAD (MANAGEMENT) LIMITED

BALANCE SHEET 30 JUNE 1997

	Note	1997 £	1996 £
CURRENT ASSETS			
Debtors	3	700	-
Cash at bank and in hand		2,969	5,784
		<u>3,669</u>	<u>5,784</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Accruals		(64)	-
NET CURRENT ASSETS		<u>3,605</u>	<u>5,784</u>
CAPITAL AND RESERVES			
Called up share capital	4	8	8
Income and expenditure account		3,597	5,776
EQUITY SHAREHOLDERS' FUNDS		<u>3,605</u>	<u>5,784</u>

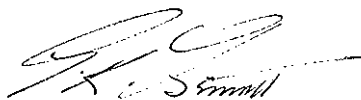
These financial statements were approved by the Board of Directors on 21 July 1997.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii. The accounts give a true and fair view of the state of affairs of the company as at 30 June 1997 and of its deficit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Signed on behalf of the board,



G K Bennett, director

1-3 JULIAN ROAD (MANAGEMENT) LIMITED

NOTES TO THE ACCOUNTS

30 June 1997

1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention.

2. CONTRIBUTIONS RECEIVABLE FROM MEMBERS

	1997	1996
	£	£
<b>Management fees</b>		
1A Bennett	700	700
1B Portival/Shelley	700	700
1C Kenney	700	700
1D Hall	700	700
3A Parnham	700	700
3B Barene-Jones	700	700
3C Hewitt/Notley	700	700
3D Timberlake	700	700
	5,600	5,600
<b>Maintenance (repair of sash windows)</b>		
1B Portival	92	-
1C Kenney	112	-
3C Notley	84	-
	288	-

3. DEBTORS

	1997	1996
	£	£
Management fees	700	-
	700	-

4. CALLED UP SHARE CAPITAL

	1997	1996
	£	£
Authorised allotted and fully paid: 8 ordinary shares of £1 each	8	8
	8	8