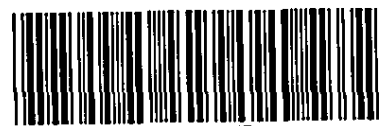


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
SAFFORDS COACHES LIMITED

SATURDAY



CYFN89WP

CP3

16/05/2009

433

COMPANIES HOUSE

SAFFORDS COACHES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SAFFORDS COACHES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008

DIRECTORS: Mrs S.I. Gillett
Miss T. Gillett

SECRETARY: Miss T. Gillett

REGISTERED OFFICE: The Garage
Little Gransden
Sandy
Bedfordshire
SG19 3DW

REGISTERED NUMBER: 1322455 (England and Wales)

ACCOUNTANTS: Davey Grover
Chartered Certified Accountants
Fenice Court
Phoenix Business Park
Eaton Socon
St. Neots
Cambridgeshire
PE19 8EP

SAFFORDS COACHES LIMITED**ABBREVIATED BALANCE SHEET**
31 DECEMBER 2008

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		479,701		390,331
			<u>479,701</u>		<u>390,331</u>
CURRENT ASSETS					
Stocks		2,134		841	
Debtors		545,264		530,866	
Investments		2,200		2,200	
Cash at bank and in hand		59,298		115,823	
		<u>608,896</u>		<u>649,730</u>	
CREDITORS					
Amounts falling due within one year	4	103,979		101,756	
			<u>504,917</u>		<u>547,974</u>
NET CURRENT ASSETS					
			984,618		938,305
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	4		(52,803)		(103,868)
			<u>(66,968)</u>		<u>(48,994)</u>
PROVISIONS FOR LIABILITIES					
NET ASSETS					
			<u>864,847</u>		<u>785,443</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			863,847		784,443
			<u>864,847</u>		<u>785,443</u>
SHAREHOLDERS' FUNDS					
			<u>864,847</u>		<u>785,443</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SAFFORDS COACHES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13-5-09 and were signed on its behalf by:

S I Gillett

.....
Mrs S.I. Gillett - Director

The notes form part of these abbreviated accounts

SAFFORDS COACHES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008 and 31 December 2008	10,000
AMORTISATION	
At 1 January 2008 and 31 December 2008	10,000
NET BOOK VALUE	
At 31 December 2008	-
At 31 December 2007	-

SAFFORDS COACHES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2008**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2008	966,548
Additions	189,995
Disposals	(156,500)
	<hr/>
At 31 December 2008	1,000,043
	<hr/>
DEPRECIATION	
At 1 January 2008	576,217
Charge for year	76,467
Eliminated on disposal	(132,342)
	<hr/>
At 31 December 2008	520,342
	<hr/>
NET BOOK VALUE	
At 31 December 2008	479,701
	<hr/>
At 31 December 2007	390,331
	<hr/> <hr/>

4. CREDITORS

Creditors include an amount of £99,609 (2007 - £150,674) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:			2008	2007
Number:	Class:	Nominal value:	£	£
100,000	Ordinary	£1	100,000	100,000
50,000	Preference	£1	50,000	50,000
			<hr/>	<hr/>
			150,000	150,000
			<hr/> <hr/>	<hr/> <hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

Allotted and issued:

Number:	Class:	Nominal value:	2008	2007
			£	£
50,000	Preference shares	£1	-	-
			<hr/>	<hr/>

6. ULTIMATE PARENT COMPANY

Saffords Holdings Limited, a company registered in England, is the ultimate holding company.

SAFFORDS COACHES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008

7. RELATED PARTY DISCLOSURES

The directors interests in the share capital of Saffords Holdings Limited are as follows:

Miss T.S. Gillett: 75 ordinary shares

Mrs S.I. Gillett: 25 ordinary shares

Miss T.S. Gillett ultimately control Saffords Coaches Limited due to her majority share holding in Saffords Holdings Limited.

On 30 September 2005 Mrs S I Gilletts 25% shareholding in Saffords Coaches Limited was converted into a 25% share holding in Saffords Holdings Limited, in a share exchange.