

**Registered Number 00691547**

**A G MAIDMENT & SON LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,961,116	1,967,424
		<u>1,961,116</u>	<u>1,967,424</u>
<b>Current assets</b>			
Stocks		86,950	89,315
Debtors		6,972	4,427
Cash at bank and in hand		5,081	7,245
		<u>99,003</u>	<u>100,987</u>
<b>Creditors: amounts falling due within one year</b>		(189,259)	(183,505)
<b>Net current assets (liabilities)</b>		<u>(90,256)</u>	<u>(82,518)</u>
<b>Total assets less current liabilities</b>		<u>1,870,860</u>	<u>1,884,906</u>
<b>Total net assets (liabilities)</b>		<u>1,870,860</u>	<u>1,884,906</u>
<b>Capital and reserves</b>			
Called up share capital		75,000	75,000
Revaluation reserve		1,846,739	1,846,739
Profit and loss account		(50,879)	(36,833)
<b>Shareholders' funds</b>		<u>1,870,860</u>	<u>1,884,906</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 November 2016

And signed on their behalf by:  
**Mr G J Adams Esq, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings - 2% straight line on buildings

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

Fixtures and fittings - 25% reducing balance

**Other accounting policies**

Stocks. Stocks is valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	2,273,094
Additions	6,572
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>2,279,666</u>
<b>Depreciation</b>	
At 1 June 2015	305,670
Charge for the year	12,880
On disposals	-
At 31 May 2016	<u>318,550</u>
<b>Net book values</b>	
At 31 May 2016	<u>1,961,116</u>
At 31 May 2015	<u>1,967,424</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.