

Unaudited Financial Statements for the Year Ended 30 September 2019

for

A Bainbridge Ltd

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for the Year Ended 30 September 2019**

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A Bainbridge Ltd
Company Information
for the Year Ended 30 September 2019

DIRECTOR: A Bainbridge

SECRETARY: I L Bainbridge

REGISTERED OFFICE: 41 Meadow Close
Little Lever
Bolton
Lancashire
BL3 1LG

REGISTERED NUMBER: 04879470 (England and Wales)

ACCOUNTANTS: DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

BANKERS: The Royal Bank of Scotland Plc

A Bainbridge Ltd (Registered number: 04879470)

Balance Sheet
30 September 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	548	669
CURRENT ASSETS			
Stocks		200	200
Debtors	5	3,374	1,812
Cash at bank		8,403	4,921
		<u>11,977</u>	<u>6,933</u>
CREDITORS			
Amounts falling due within one year	6	<u>(8,858)</u>	<u>(7,639)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>3,119</u>	<u>(706)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,667	(37)
PROVISIONS FOR LIABILITIES	7	<u>(104)</u>	<u>(127)</u>
NET ASSETS/(LIABILITIES)		<u><u>3,563</u></u>	<u><u>(164)</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Retained earnings		3,562	(165)
SHAREHOLDERS' FUNDS		<u><u>3,563</u></u>	<u><u>(164)</u></u>

The notes form part of these financial statements

Balance Sheet - continued
30 September 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 June 2020 and were signed by:

A Bainbridge - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. **STATUTORY INFORMATION**

A Bainbridge Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

4.	TANGIBLE FIXED ASSETS	Fixtures and fittings £	Motor vehicles £	Totals £
	COST			
	At 1 October 2018 and 30 September 2019	<u>3,532</u>	<u>2,645</u>	<u>6,177</u>
	DEPRECIATION			
	At 1 October 2018	3,062	2,446	5,508
	Charge for year	<u>71</u>	<u>50</u>	<u>121</u>
	At 30 September 2019	<u>3,133</u>	<u>2,496</u>	<u>5,629</u>
	NET BOOK VALUE			
	At 30 September 2019	<u>399</u>	<u>149</u>	<u>548</u>
	At 30 September 2018	<u>470</u>	<u>199</u>	<u>669</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2019 £	2018 £
	CIS tax		2,842	1,248
	Prepayments		<u>532</u>	<u>564</u>
			<u>3,374</u>	<u>1,812</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2019 £	2018 £
	Tax		2,657	848
	Directors' loan accounts		4,845	5,649
	Accrued expenses		<u>1,356</u>	<u>1,142</u>
			<u>8,858</u>	<u>7,639</u>
7.	PROVISIONS FOR LIABILITIES		2019 £	2018 £
	Deferred tax		<u>104</u>	<u>127</u>
				Deferred tax £
	Balance at 1 October 2018			127
	Credit to Statement of Income and Retained Earnings during year			<u>(23)</u>
	Balance at 30 September 2019			<u>104</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.