

# DHM Consultancy Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2018

# DHM Consultancy Limited

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# **DHM Consultancy Limited**

## **Company Information**

**Directors** Mr M E R Llewellyn  
Mr P H Richards

**Company secretary** Mr M E R Llewellyn

**Registered office** Highdale House 7 Centre Court  
Main Avenue  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**DHM Consultancy Limited**  
**(Registration number: 05158505)**  
**Balance Sheet as at 28 February 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	<u>4</u>	211,740	85,273
Cash at bank and in hand		599,301	542,784
		811,041	628,057
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	(158,679)	(170,102)
<b>Net assets</b>		652,362	457,955
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	3	3
Profit and loss account		652,359	457,952
<b>Total equity</b>		652,362	457,955

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 17 October 2018 and signed on its behalf by:

.....

Mr M E R Llewellyn  
Company secretary and director

The notes on pages 4 to 7 form an integral part of these financial statements.  
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## DHM Consultancy Limited

### Statement of Changes in Equity for the Year Ended 28 February 2018

	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
At 1 March 2017	3	457,952	457,955
Profit for the year	-	378,136	378,136
Total comprehensive income	-	378,136	378,136
Dividends	-	(183,729)	(183,729)
At 28 February 2018	3	652,359	652,362

  

	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
At 1 March 2016	3	250,661	250,664
Profit for the year	-	391,003	391,003
Total comprehensive income	-	391,003	391,003
Dividends	-	(183,712)	(183,712)
At 28 February 2017	3	457,952	457,955

The notes on pages 4 to 7 form an integral part of these financial statements.

# DHM Consultancy Limited

## Notes to the Financial Statements for the Year Ended 28 February 2018

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
Highdale House 7 Centre Court  
Main Avenue  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

The principal place of business is:  
Hirwaun House  
Hirwaun Industrial Estate  
Hirwaun  
Aberdare  
Rhondda Cynon Taf  
CF44 9UL

These financial statements were authorised for issue by the Board on 17 October 2018.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is the Pound Sterling (£).

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured; and

it is probable that future economic benefits will flow to the entity.

Accrued income is accounted for when work has been done in the financial year but not yet invoiced. Deferred income is accounted for when sales invoices include periods after the financial year.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.



## DHM Consultancy Limited

### Notes to the Financial Statements for the Year Ended 28 February 2018

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2017 - 4).

### 4 Debtors

	2018 £	2017 £
Trade debtors	85,000	85,000
Prepayments	1,304	-
Other debtors	125,436	273
	<u>211,740</u>	<u>85,273</u>

#### Details of non-current trade and other debtors

£125,168 (2017 -£Nil) of other debtors is classified as non current.

## DHM Consultancy Limited

### Notes to the Financial Statements for the Year Ended 28 February 2018

#### 5 Creditors

##### Creditors: amounts falling due within one year

	2018	2017
	£	£
<b>Due within one year</b>		
Taxation and social security	121,280	132,144
Accruals and deferred income	36,268	35,333
Other creditors	1,131	2,625
	158,679	170,102
	158,679	170,102

#### 6 Share capital

##### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary A of £1 each	1	1	1	1
Ordinary B of £1 each	1	1	1	1
Ordinary C of £1 each	1	1	1	1
	3	3	3	3
	3	3	3	3

#### 7 Dividends

##### Interim dividends paid

	2018	2017
	£	£
Interim dividend of £62,705.40 per each Ordinary A	62,705	62,705
Interim dividend of £81,023.92 (2017 - £81,005.92) per each Ordinary B	81,024	81,006
Interim dividend of £40,000.00 per each Ordinary C	40,000	40,000
	183,729	183,711
	183,729	183,711

#### 8 Related party transactions

##### Directors' remuneration

The directors' remuneration for the year was as follows:

	2018	2017
	£	£
Remuneration	15,375	15,375
	15,375	15,375

## DHM Consultancy Limited

### Notes to the Financial Statements for the Year Ended 28 February 2018

#### Dividends paid to directors

	2018	2017
	£	£
<b>Mr M E R Llewellyn</b>		
Interim dividends paid	40,000	40,000
	<hr/> <hr/>	<hr/> <hr/>
<b>Mr P H Richards</b>		
Interim dividends paid	81,024	81,006
	<hr/> <hr/>	<hr/> <hr/>

#### Summary of transactions with entities with joint control or significant interest

Owner holding a participating interest in the small entity:

The company voted and paid dividends of £62,705 during the year to one of its shareholders Mr G Walters.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.