
MITIE HYDROCAT LIMITED

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012



MITIE HYDROCAT LIMITED

COMPANY INFORMATION

DIRECTORS

P I M Skoulding
W Robson

COMPANY SECRETARY

MITIE Company Secretarial Services Limited

COMPANY NUMBER

03530337

REGISTERED OFFICE

8 Monarch Court
The Brooms
Emersons Green
Bristol
BS16 7FH

MITIE HYDROCAT LIMITED

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MITIE HYDROCAT LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report and the financial statements for the year ended 31 March 2012

BUSINESS REVIEW

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year

DIRECTORS

The directors who served during the year were

P I M Skoulding
R McGregor-Smith (resigned 6 January 2012)
S C Baxter (resigned 6 January 2012)
W Robson

This report was approved by the board on 1st November 2012 and signed on its behalf



P I M Skoulding
Director

MITIE HYDROCAT LIMITED
REGISTERED NUMBER: 03530337

BALANCE SHEET
AS AT 31 MARCH 2012

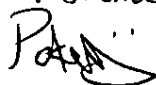
	Note	2012 £	2011 £
CREDITORS amounts falling due within one year	4	<u>(389,857)</u>	<u>(389,857)</u>
NET ASSETS		<u><u>(389,857)</u></u>	<u><u>(389,857)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1,658,000	1,658,000
Profit and loss account		<u>(2,047,857)</u>	<u>(2,047,857)</u>
SHAREHOLDERS' DEFICIT		<u><u>(389,857)</u></u>	<u><u>(389,857)</u></u>

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1st November 2012



P I M Skoulding
Director

The notes on pages 3 to 4 form part of these financial statements

MITIE HYDROCAT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.3 Going concern

The accounts have been prepared on a going concern basis. The parent company has indicated its willingness to continue to provide support.

The directors believe the going concern basis for preparing the accounts to be appropriate.

2. INVESTMENTS IN SUBSIDIARY UNDERTAKING

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2011	2
Disposals	(2)
	<hr/>
At 31 March 2012	-
	<hr/>
Impairment	
At 1 April 2011	2
Impairment on disposals	(2)
	<hr/>
At 31 March 2012	-
	<hr/>
Net book value	
At 31 March 2012	-
	<hr/> <hr/>

The company's subsidiary, MDK Marine Limited was dissolved in the year.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

MITIE HYDROCAT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

4. CREDITORS

Amounts falling due within one year

	2012 £	2011 £
Amounts owed to group undertakings	<u>389,857</u>	<u>389,857</u>

5. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
1,500,000 Ordinary Class 'A' shares of £1 each	1,500,000	1,500,000
130,000 Ordinary Class 'B' shares of £1 each	130,000	130,000
28,000 Ordinary Class 'C' shares of £1 each	28,000	28,000
	<u>1,658,000</u>	<u>1,658,000</u>

6. CONTINGENT LIABILITIES

The company is party with other group undertakings to cross-guarantees of each other's bank overdrafts. As at 31 March 2012, the overall commitment was £ nil (2011 - £ nil)

7. ULTIMATE CONTROLLING PARTY

The directors regard MITIE Group PLC, a company registered in Scotland, as the company's ultimate parent undertaking and controlling party. Copies of the group accounts can be obtained from the Company Secretary at the Registered Office.