
RAYDEB LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE PERIOD ENDED 5 APRIL 2017

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RAYDEB LIMITED
REGISTERED NUMBER: 07458808

STATEMENT OF FINANCIAL POSITION
AS AT 5 APRIL 2017

	Note	5 April 2017 £	31 March 2016 £
Fixed assets			
Investments	3	-	14,733
Current assets			
Debtors: amounts falling due within one year	4	217,204	232,634
Cash at bank and in hand	5	367	3,600
		<u>217,571</u>	<u>236,234</u>
Creditors: amounts falling due within one year	6	(5,135)	(25,565)
Net current assets		212,436	210,669
Total assets less current liabilities		<u>212,436</u>	<u>225,402</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		212,435	225,401
		<u>212,436</u>	<u>225,402</u>

RAYDEB LIMITED
REGISTERED NUMBER: 07458808

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 5 APRIL 2017

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
21 December 2017



R W Empson
Director

The notes on pages 3 to 6 form part of these financial statements.

RAYDEB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2017

1. General information

Raydeb Limited is a company limited by shares incorporated in England and Wales. The address of the registered office is Copse Manor, Woodlands Road East, Virginia Water, Surrey, United Kingdom, GU25 4PH.

The company specialised in providing financing to companies for property investment.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These financial statements for the period ended 5 April 2017 are the first financial statements that comply with FRS 102. The date of transition is 6 April 2015.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference

RAYDEB LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2017

2. Accounting policies (continued)

2.5 Financial instruments (continued)

between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Fixed asset investments

	Other investments £
At 1 April 2016	14,733
Disposals	(14,733)
At 5 April 2017	-
At 31 March 2016	14,733

RAYDEB LIMITED

NOTES TO THE FINANCIAL STATEMENTS
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4. Debtors

	5 April 2017 £	31 March 2016 £
Other debtors	217,204	232,634
	<u>217,204</u>	<u>232,634</u>

5. Cash and cash equivalents

	5 April 2017 £	31 March 2016 £
Cash at bank and in hand	367	3,600
	<u>367</u>	<u>3,600</u>

6. Creditors: Amounts falling due within one year

	5 April 2017 £	31 March 2016 £
Amounts owed to undertakings in which the company has a participating interest	-	20,430
Corporation tax	40	40
Other creditors	5,095	1,245
Accruals	-	3,850
	<u>5,135</u>	<u>25,565</u>

7. Share capital

	5 April 2017 £	31 March 2016 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

RAYDEB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2017**

8. Related party transactions

At the balance sheet date, the company was owed a net £217,204 (2016 - £212,204) by companies under common control.