

# Priory Specialist Health Division Limited

Directors' report and financial statements

Year ended 31 December 2009

Registered number 3893502

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## Directors' report

The directors present their annual report and the financial statements for the year ended 31 December 2009

### Principal activities

The company did not trade during the year

### Dividends

The directors do not recommend the payment of a dividend (2008 *£nil*)

### Directors

The directors who held office during the year were as follows


Professor C Thompson  
S Bradshaw (resigned 14 July 2009)  
J Lock

In accordance with the articles of association, no directors retire by rotation

### Auditors

In accordance with section 480 of the Companies Act 2006 the company, being eligible, has resolved not to appoint an auditor

By order of the board



**D Hall**  
Company Secretary

Priority House  
Randalls Way  
Leatherhead  
Surrey  
KT22 7TP

28 May 2010

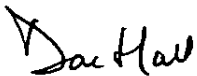
## Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**D Hall**  
Company Secretary

28 May 2010

**Profit and loss account**  
*for the year ended 31 December 2009*

During the financial year and the preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

**Balance sheet**  
*at 31 December 2009*

	Note	2009 £'000	2008 £'000
<b>Current assets</b>			
Debtors	2	1	1
		<hr/>	<hr/>
<b>Net assets</b>		<b>1</b>	<b>1</b>
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
		<hr/>	<hr/>
<b>Total shareholders' funds</b>		<b>1</b>	<b>1</b>
		<hr/>	<hr/>

The company has remained dormant throughout the year.

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 28 May 2010 and were signed on its behalf by



**J Lock**  
*Director*

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable UK accounting standards and under the historical cost accounting rules

As the company is a wholly owned subsidiary of Priory Investments Holdings Limited, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group

### 2 Debtors

	2009 £	2008 £
Amounts owed from group undertakings	1	1
	<u>1</u>	<u>1</u>

### 3 Called up share capital

	2007 £	2006 £
<i>Authorised</i> 750,000 ordinary shares of £1 each	750,000	750,000
	<u>750,000</u>	<u>750,000</u>
<i>Allotted, called up and fully paid</i> 1 ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

### 4 Ultimate parent company

The company's immediate parent company, which is incorporated in England, is Priory Healthcare Holdings Limited

The ultimate parent company is Priory Investments Holdings Limited (incorporated in the Cayman Islands), which is the parent undertaking of the smallest and largest group to consolidate these financial statements. A copy of the consolidated financial statements can be obtained from the Company Secretary at Priory House, Randalls Way, Leatherhead, Surrey KT22 7TP

The directors consider that there is no ultimate controlling party of the company