

Registered number: 06642112  
Charity number: 1127014

**Sky Blues in the Community**

Trustees Report and Financial Statements

For the year ended 31 December 2014

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ACCOUNTANTS

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**Sky Blues in the Community**  
**(A company limited by guarantee)**

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**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Reference and Administrative Details of the Charity, its Trustees and Advisers**  
**For the year ended 31 December 2014**

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**Trustees**                   A M Shaw, Chair  
                                  J Street (resigned 31 December 2014)  
                                  N E Newbold  
                                  S M Garlick  
                                  E Neal  
                                  S Waggott

**Company registered  
number**                   06642112

**Charity registered  
number**                   1127014

**Registered office**       Ricoch Arena  
                                  Phoenix Way  
                                  Coventry  
                                  Warwickshire  
                                  CV6 6GE

**Company secretary**     D Busst

**Joint Heads of  
Community**               D Busst G Rippon

**Independent auditors**   Dains LLP  
                                  15 Colmore Row  
                                  Birmingham  
                                  B3 2BH

**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Trustees' Report**  
**For the year ended 31 December 2014**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Sky Blues in the Community (the charity) for the year ended 31 December 2014. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**Structure, governance and management**

**a. Constitution**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 7 July 2008.

The charity is a registered charity number 1127014.

The principal object of the charity is to benefit the inhabitants of Coventry and the surrounding area by promoting community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health and education.

**b. Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

New Trustees are recruited at the invitation of the current Trustees and are appointed as Trustees when such appointment has been approved by all the existing Trustees. The number of Trustees shall be not less than three but is not subject to any maximum.

**c. Policies adopted for the induction and training of Trustees**

Newly appointed Trustees are provided with a thorough introduction to the workings of the charity and are provided with all necessary information which will enable them to properly fulfil their role as Trustees.

**d. Organisational structure and decision making**

The Board of Trustees are the ultimate controlling party of the charity but they have delegated responsibility for the day-to-day management of the charity to the Joint Heads of Sky Blues in the Community.

#### **e. Organisational changes**

Once again the charity has grown in terms of turnover in the last 12 months, whilst the staffing levels remain consistent.

During 2013 the charity had a comprehensive review of the organisation in terms of managing and appraising staff, and aligning that to our organisational objectives and strategy. 2014 was the first full year of the new objective and appraisal system, which has been successful in terms of all staff having a clear indication of the role they have to help the charity achieve its aims and objectives.

In order to best support staff in achieving their personal objectives, a number of training and CPD courses have been undertaken in the last 12 months including supervision and management; various sports coaching and leadership qualifications; counter terrorism; managing groups and communication; multi-sports coaching; in house training such as writing funding applications, understanding aims, objectives and evaluations, and organisational processes and procedures.

In terms of the Board of Trustees, Mr Alan Shaw has completed a full financial year as Chair of Trustees providing regular hands on contact and support to the charity directors. Mr Shaw is very well supported by the other Trustees (Nic Newbold, Sandra Garlick, Liz Neal and Steve Waggott), all of whom maintain a strong commitment to the charity and it's success.

Mr John Street, who has been a Trustee since the inception of the charity in 2008, stepped down at the Annual General Meeting in December 2014. At this time, there are no plans in place to directly replace Mr Street. The Trustees would like to place on record their thanks to Mr John Street for his contribution over the last six years.

With the ownership of the Ricoh Arena having changed hands and the charity therefore having a new landlord, Sky Blues in the Community looks forward to working with Wasps Rugby Football Club as a landlord and as part of the wider strategy for sport in Coventry.

As we move in to 2015, the Trustees are keen to ensure that the charity continues to grow in terms of delivery, but also to ensure that all staffing, processes and procedures are in place to allow the charity to run safely and effectively.

#### **f. Related party relationships**

The charity delivers community initiatives on behalf of Coventry City Football Club. The aim of the charity is to utilise Coventry City Football Club to engage people of all ages and from all backgrounds. The charity's mission is 'To create opportunities through sport and recreation to engage, motivate and inspire people from all sections of our community, helping them to fulfil their potential'.

#### **g. Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate the charity's exposure to the major risks.

## **Objectives and Activities**

### **a. Policies and objectives**

The principal object of the charity, in accordance with its memorandum of association, is to promote community participation in healthy recreation through football and other sports for the benefit of the public across Coventry and Warwickshire. In the furtherance of this object the directors, as the charity trustees, have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under the Act.

### **b. Strategies for achieving objectives**

The charity's strategy for achieving this objective is to deliver projects and initiatives to people of all ages and all backgrounds across four themes; sport, education, health and inclusion.

Each of these themes has a strategic objective, which helps guide and influence the work the charity does;

- Sport - increase opportunities to participate in sport and physical activity for people of all ages and abilities
- Health - Promote an active, healthy and informed lifestyle, contributing to reduced health inequalities in our community
- Inclusion - deliver innovative and attractive programmes to engage those from disadvantaged and excluded communities
- Education - provide inspirational learning and personal development opportunities to raise aspirations, attainment and achievement.

### **c. Activities for achieving objectives**

The significant activities for achieving the objectives are;

- to increase the opportunity for residents of Coventry and Warwickshire to participate in football and other sports, for a more physically active lifestyle
- to actively promote opportunities for disadvantaged and marginalised communities to participate in positive activities, regardless of age, gender, race, infirmity, disablement, poverty or social and economic circumstances
- to promote participation in healthy activities, through providing facilities for the playing of football and other sports, whilst improving health and awareness through a variety of mediums
- to advance the education and learning of children, young people, and adults by promoting accredited training and personal development opportunities
- working in partnership with key local, regional and national organisations to allow the company to achieve its charitable objectives and the listed activities

## **Achievements and performance**

### **a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

## **b. Review of activities**

2014 has been another successful year for Sky Blues in the Community and despite challenging economic times and grant funding becoming more competitive, the charity continues to thrive. In September 2014 the charity was delighted to see Coventry City Football Club return to Coventry and the Ricoh Arena.

As with previous years this year there were a number of new initiatives that have started, as well as the announcement of additional funding for some of our existing flagship projects to ensure these activities can continue for the medium to long-term.

Whilst we are delighted to be successful with a number of grant applications, we are aware that there is an ongoing need to ensure that the majority of our income is derived from more sustainable, unrestricted sources, and during 2014 the level of unrestricted funds as a percentage of turnover remains consistent with previous years.

As the charity has grown in size and income levels, trustees and senior management continue to regularly review the systems, processes and procedures that we have in place – ensuring that the organisation remains fit-for-purpose with strong guidance and management.

With the growth of the charity over recent years, 2014 saw the organisation moved to larger office premises to provide a consolidated working environment.

In what has been another successful year for the charity, the trustees believe the main achievements during the year can be broken down into the following themes:

### **Sport**

We continue to deliver sport at schools across Coventry and Warwickshire, both during school time and extra-curricular activities. We also continue to offer football courses for children aged 5-12 on Saturday mornings and during school holiday periods, with thousands of children each year benefitting from our school and holiday-based activities.

#### **Our other headline achievements for work under our 'Sport' theme include:**

- **Female Football Development (FLT) programme** – promoting opportunities for females aged 14+ to take part in football and football-related fitness activities
- **Gifted and Talented** – funded through the Premier League School Sport programme, delivering curriculum and extra-curricular activity to KS1 pupils identifying players with potential to feed in to our player development centres and the Coventry City FC Academy
- **Girl's Football Centre** – Linking in with the Gifted and Talented programme, we are now offering a new central venue football centre initiative for KS1 and 2 girls only. This is open to girls who have never played before, or those who wish to get some coaching in an all-female environment
- **Active SL** – Sport England funded project promoting sport and activity to young people, men and women in targeted geographical areas in Leamington Spa. The project is a partnership between the local authority and three third sector organisations – offering opportunities for those who may not normally get the chance to take part in sport and exercise activities.

## **b. Review of activities (continued)**

### **Health**

We were delighted for our Warwick District Council-funded 'Impact' project to be named 'Community Project of the Year' at the Coventry, Solihull and Warwickshire Sports Awards in 2014.

This is the second consecutive year that we have won this award, this time for the project that sees a portfolio of activities for residents of the Forbes estate in Warwick from ages 2-95, over six days of the week.

We were also delighted to be one of just eight football club community schemes to deliver a healthy schools project funded through the Football League Trust and Ferrero. This is as a direct result of our previous healthy schools work through our Fit 4 Life project.

#### **Our other achievements for work under our 'Health' theme include:**

- **K+ Sport 'Move and Learn'** – Sponsored by Ferrero and as part of their global Kinder + Sport corporate social responsibility programme, this project commenced in September 2014. The project will see nearly 2,000 pupils at 30 primary schools benefit from a six week curriculum of classroom-based health awareness and sporting activity.
- **InForm Walking Football** – As part of our men's health 'InForm' project, 2014 saw us set up a new element to the programme. Walking football targets adults aged 50+, offering a social environment for older people to be active every week.
- **Girl's InForm** – A pilot project funded through Voluntary Action Coventry and the Coventry and Rugby Clinical Commissioning Group. The aim of the project was to offer a range of sport and exercise-based activities at secondary schools for females aged 14-19 (including those from a BME background), in order to address the drop off in the number of young females taking part in sport. The project was delivered very successfully and we are currently looking at ways of funding a city-wide project to promote female activity.

### **Inclusion**

Inclusion has been one of the biggest areas of work for us during 2014, with new and extended funding allowing us to consolidate and further develop our offer to disaffected or marginalised sections of our community.

#### **Our headline achievements for work under our 'Inclusion' theme include:**

- **Kicks** – Once again our Kicks project – which provides sport and personal development opportunities for 12-19 year olds – has proven to be one of our biggest projects. In July 2014 the project won an award at the Coventry Community Cohesion Awards in the Young People's project category.
- **Triple F** – A brand new project funded by West Midlands Police targeting children and families at three primary schools in the priority neighbourhood of Henley in Coventry. This project will initially be delivered in 2014 and 2015, with a view to securing longer-term funding and expanding it in to new areas.
- **#Ucan** – Funded by Sport England, the #Ucan sees ourselves being commissioned by Coventry City Council

Under the Inclusion banner, we also deliver our disability activities which include:

- **Disability Football** – Our disability sport offer continues to thrive and grow, with financial support from Birmingham County FA confirmed in 2013 for three years, allowing us to target new groups of those with a disability and provide free activities accordingly.
- **Learning to Play** – Originally the Learning to Play project was funded by a grant from Comic Relief. The grant finished in August 2014, but the project has been able to continue and all activities sustained with funding support from other sources, including the Eveson Charitable Trust.



**b. Review of activities (continued)**

**Education**

Education is the area that strategically the charity wishes to develop in the next 12 months. 2014 has seen further developments in a number of new projects, all of which help us work towards our long-term goal of having a strong education arm, with a lead manager driving the education offer.

**Our headline achievements for work under our 'Education' theme include:**

- **BTEC Football Academy** – This partnership with Henley College moved in to its second year in 2014 and continues to be successful, not just in terms of the numbers of students engaged, but partnership offers exit routes from some of the charity's other projects back in to education and training.
- **'On Track' Alternative Education** – offering alternative curriculum and mentoring support for 'at risk' pupils at Barrs Hill secondary school in Coventry, with the aim of reducing the risk of exclusion from the school
- **Coach Education Scheme** – Working in partnership with Henley College in Coventry, the organisation is now responsible for delivery FA coaching courses to young people and adults aged 16+
- **Employability Skills** – working with Orbit Heart of England housing association to promote CV writing, interview and enterprise skills to their tenants.

**Financial review**

**a. Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised.

**b. Principal funding**

The charity's primary funders are The Football League Trust, Comic Relief, BBC Children in Need and The Big Lottery.

Once again the charity has had a number of successful funding applications confirmed in 2014 from a variety of sources. Trustees are very grateful for the kind support from the following organisations that have funded the charity during the 2014 financial year:

- BBC Children in Need
- Birmingham County FA
- Comic Relief (Sport for Change)
- Coventry City Council
- CSW Sport
- Lloyds TSB Community Foundation
- Orbit Heart of England
- The Big Lottery (Awards for All)
- The Big Lottery (Reaching Communities)
- The Eveson Charitable Trust
- The Football Association
- The Football League Trust
- The Premier League Charitable Fund
- Sport England
- Voluntary Action Coventry (through Coventry and Rugby Clinical Commissioning Group)
- Warwick District Council
- Warwickshire Police Crime Commissioner
- West Midlands Police

Once again, grant funding has significantly increased the range and diversity of our charitable activities taking place across Coventry and Warwickshire, and is having a significant impact on the lives of a large number of local residents of all ages.

**Plans for the future**

**a. Future developments**

The charity plans continuing the activities as outlined above in the forthcoming years, subject to satisfactory funding arrangements.

### **Trustees' responsibilities statement**

The Trustees (who are also directors of Sky Blues in the Community for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Provision of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- the Trustees have taken all the steps that ought to have been taken as Trustees in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Trustees' Report (continued)**  
**For the year ended 31 December 2014**

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**Auditors**

The auditors, Dains LLP, have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 27/5/15 and signed on their behalf by:



**A M Shaw**  
Chair

**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Independent Auditors' Report to the Members of Sky Blues in the Community**

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We have audited the financial statements of Sky Blues in the Community for the year ended 31 December 2014 which comprise the Statement of financial activities, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

**Respective responsibilities of Trustees and auditors**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Independent Auditors' Report to the Members of Sky Blues in the Community**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Trustees' report.



Mark Hargate FCA (Senior statutory auditor)

for and on behalf of

**Dains LLP**

Statutory Auditor  
Chartered Accountants

Birmingham

Date: 27 May 2015

**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Statement of Financial Activities**  
**(Incorporating Income and Expenditure Account)**  
**For the year ended 31 December 2014**

	Note	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
<b>Incoming resources</b>					
Incoming resources from generated funds:					
Voluntary income	2	30,000	287,102	317,102	262,193
Investment income	3	261	-	261	181
Incoming resources from charitable activities	4	399,963	79,956	479,919	449,501
<b>Total incoming resources</b>		<b>430,224</b>	<b>367,058</b>	<b>797,282</b>	<b>711,875</b>
<b>Resources expended</b>					
Charitable activities		414,493	332,114	746,607	676,555
Governance costs	7	13,965	-	13,965	13,355
<b>Total resources expended</b>	5	<b>428,458</b>	<b>332,114</b>	<b>760,572</b>	<b>689,910</b>
<b>Movement in total funds for the year - Net income for the year</b>		<b>1,766</b>	<b>34,944</b>	<b>36,710</b>	<b>21,965</b>
Total funds at 1 January 2014		73,397	76,137	149,534	127,569
<b>Total funds at 31 December 2014</b>		<b>75,163</b>	<b>111,081</b>	<b>186,244</b>	<b>149,534</b>

The notes on pages 15 to 27 form part of these financial statements.

**Sky Blues in the Community**  
**(A company limited by guarantee)**  
**Registered number: 06642112**

**Balance Sheet**  
**As at 31 December 2014**

	Note	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Tangible assets	12		14,639		14,758
<b>Current assets</b>					
Stocks		19,367		10,848	
Debtors	13	80,732		59,181	
Cash at bank and in hand		143,033		126,815	
		<u>243,132</u>		<u>196,844</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(71,527)</u>		<u>(62,068)</u>	
<b>Net current assets</b>			<u>171,605</u>		134,776
<b>Net assets</b>			<u>186,244</u>		<u>149,534</u>
<b>Charity funds</b>					
Restricted funds	15		111,081		76,137
Unrestricted funds	15		75,163		73,397
<b>Total funds</b>			<u>186,244</u>		<u>149,534</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on behalf, by:

27/5/15

and signed on their

*A M Shaw*

**A M Shaw**  
**Chair**

The notes on pages 15 to 27 form part of these financial statements.



**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 December 2014**

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**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

**1.4 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity has entitlement to the income and the amount can be measured with sufficient reliability.

Incoming resources are accounted for on an accruals basis, shown in the statement of financial activities, and represent amounts receivable in relation to donations, coaching fees, contributions, subscriptions and grants receivable.

Grants receivable are included in the statement of financial activities on a receivable basis. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors in the financial statements. Where entitlement occurs before income is received, the income is accrued for.

Donated assets are included within income at the financial cost borne by the donor where such a cost is quantifiable and measureable.

Benefits in kind are included within income at a valuation which is an estimate of the financial cost borne by the donor.

**1. Accounting Policies (continued)**

**1.5 Deferred income**

In accordance with the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commission for England & Wales, funds received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subjects to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the financial statements and the sums involved are shown as creditors in the financial statements.

**1.6 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

**Charitable activities cost**

These are costs incurred on the charity's activities within the community.

**Support costs**

Support costs are those incurred directly in support of expenditure on the objects on the charity.

**Governance costs**

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**1.7 Tangible fixed assets and depreciation**

All assets costing more than £150 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	-	25% straight line
Motor vehicles	-	25% reducing balance
Computer equipment	-	25% straight line

**1.8 Operating leases**

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 December 2014**

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**1. Accounting Policies (continued)**

**1.9 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

**1.10 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**1.11 Donated assets and services**

The charity includes donated assets and in kind benefits in the statement of financial activities where a value can reasonably be assigned.

The charity does not include donated services or facilities in the statement of financial activities if the charity is unable to reasonably quantify or measure the value of these services.

See note 17 for further details of the type of assets and services donated to the charity during the year.

**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 December 2014**

**2. Voluntary income - grants**

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Asda Foundation - Tangible fixed assets	-	-	-	2,920
Football League Trust	30,000	-	30,000	23,948
Football League Trust - On Target	-	13,466	13,466	13,467
Football League Trust - What's Your Goal	-	-	-	2,500
Football League Trust - Respect	-	-	-	5,333
Football League Trust - Fit 4 Life	-	15,795	15,795	24,525
Football League Trust - Sport England	-	-	-	7,000
Football League Trust - Female football growth and development	-	-	-	5,000
Football Foundation - On Target	-	-	-	11,925
Big Lottery Fund Grant - Inform project	-	58,217	58,217	48,762
Coventry City Council - In Kind support for Inform project	-	2,407	2,407	2,007
Comic Relief - Sport for Change	-	17,630	17,630	22,763
The New Football Pools - Every Player Counts	-	-	-	(23,333)
Active Communities - Kickz project	-	-	-	2,766
West Midlands Police - Kickz project	-	15,000	15,000	23,000
Premier League Charitable Fund - Kickz project	-	50,000	50,000	29,167
Heart of England Community - Kickz project	-	-	-	3,724
BBC Children in Need	-	32,250	32,250	32,319
Sport England - Coach Education	-	-	-	8,875
Orbit Heart of England	-	-	-	5,000
Lloyds TSB - Foundation for England and Wales	-	15,225	15,225	7,612
Whitefriars Housing - On Target	-	-	-	2,913
Coventry City Council - #UCan Project	-	9,110	9,110	-
Football League Trust - Female Development Fund	-	16,493	16,493	-
Voluntary Action Coventry - Innovation & Development Fund	-	7,018	7,018	-
The Football Association - Disability Development Fund	-	11,000	11,000	-
Warwickshire Police Commission	-	3,810	3,810	-
Health Ways Sport England	-	5,196	5,196	-
Eveson Charitable Trust	-	1,075	1,075	-
Football League Trust - Health Project	-	2,500	2,500	-
CSW Satellite Income	-	1,045	1,045	-
Premier League - Gifted + Talented	-	5,000	5,000	-
CSW Disability Fund	-	4,865	4,865	-
<b>Voluntary income</b>	<b>30,000</b>	<b>287,102</b>	<b>317,102</b>	<b>262,193</b>

**Sky Blues in the Community**  
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**Notes to the Financial Statements**  
**For the year ended 31 December 2014**

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**3. Investment income**

	<b>Unrestricted funds 2014 £</b>	<b>Restricted funds 2014 £</b>	<b>Total funds 2014 £</b>	<b>Total funds 2013 £</b>
Interest receivable	<u>261</u>	<u>-</u>	<u>261</u>	<u>181</u>

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**4. Incoming resources from charitable activities**

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Activities within the community	<u>399,963</u>	<u>79,956</u>	<u>479,919</u>	<u>449,501</u>

Included within income relating to activities within the community are the following income streams:

	Unrestricted funds £	Restricted funds £	Total funds 2014 £	Total funds 2013 £
Schools	47,936	-	47,936	50,177
Holiday courses	30,518	-	30,518	25,826
Lunchtime courses	11,905	-	11,905	10,130
Saturday club	10,542	-	10,542	11,225
PPA income	33,300	-	33,300	42,125
Disability income	21,360	3,703	25,063	20,505
Shootouts	-	-	-	2,709
Development centre	166,467	-	166,467	183,580
Warwick District Council - Sports & Arts	-	54,736	54,736	52,632
Coventry City Council - Apprentice wages	-	6,968	6,968	8,600
Positive Youth Foundation - CHIP Health Project	-	-	-	7,100
Willenhall Project	-	-	-	5,256
Henley BTEC	13,333	-	13,333	3,875
Community event days	10,430	-	10,430	3,595
Fit for Life schools income	10,910	-	10,910	2,285
Match day income	-	-	-	2,632
Orbit Housing income	-	8,656	8,656	-
Warwickshire University - CSW Sports	-	5,893	5,893	-
Coaching sessions	2,500	-	2,500	-
Holiday activities	1,500	-	1,500	-
Mini Kickers income	2,196	-	2,196	-
Smoothie bike income	1,759	-	1,759	-
Other impact income	2,605	-	2,605	-
PSC Presentation Day income	3,061	-	3,061	-
Kit sales	21,574	-	21,574	-
Other miscellaneous income	8,067	-	8,067	17,249
<b>Total</b>	<u><u>399,963</u></u>	<u><u>79,956</u></u>	<u><u>479,919</u></u>	<u><u>449,501</u></u>

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**5. Analysis of resources expended by expenditure type**

	Staff costs 2014 £	Depreciation 2014 £	Other costs 2014 £	Total 2014 £	Total 2013 £
Activities within the community	484,523	3,503	258,581	746,607	676,555
Governance	-	1,780	12,185	13,965	13,355
	<u>484,523</u>	<u>5,283</u>	<u>270,766</u>	<u>760,572</u>	<u>689,910</u>

**6. Analysis of resources expended by activities**

	Activities undertaken directly 2014 £	Support costs 2014 £	Total 2014 £	Total 2013 £
Activities within the community	<u>684,382</u>	<u>62,225</u>	<u>746,607</u>	<u>676,555</u>

**7. Governance costs**

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Auditors' remuneration	5,760	-	5,760	5,760
Legal and professional fees	1,691	-	1,691	-
Accountancy	4,734	-	4,734	5,882
Depreciation	1,780	-	1,780	1,713
	<u>13,965</u>	<u>-</u>	<u>13,965</u>	<u>13,355</u>

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**8. Direct costs**

	<b>Total 2014 £</b>	<b>Total 2013 £</b>
Disability costs	-	720
Hire of pitches	60,524	23,526
Prizes and trophies	2,261	-
Equipment	9,265	32,461
Motor expenses	17,226	14,322
Repairs and renewals	-	848
Training	7,079	10,076
Match day tickets	2,033	2,894
Development costs	68,576	83,281
Stadium tour costs	280	664
Inform costs	2,408	2,672
HP interest	-	560
Staff healthcare	804	2,645
Fit 4 Life costs	-	848
Comic Relief/Learn to Play costs	-	330
Agency staff costs	29,403	10,785
Wages and salaries	446,201	417,445
National insurance	28,637	29,204
Staff pension cost	9,685	11,100
	<u>684,382</u>	<u>644,381</u>

**9. Support costs**

	<b>Total 2014 £</b>	<b>Total 2013 £</b>
Insurance	902	750
Telephone	1,540	656
Postage and Stationary	4,146	4,604
Advertising	8,564	5,417
Repairs and maintenance	1,068	-
Sundries	30,223	17,042
Utilities, Electricity and Water	3,382	-
Rent and Service charges	8,897	-
Depreciation	3,503	3,705
	<u>62,225</u>	<u>32,174</u>



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**10. Net incoming resources**

This is stated after charging:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets: - owned by the charity	<b>5,283</b>	5,418
Auditors' remuneration	<b>5,760</b>	5,760
Pension costs	<b>9,685</b>	11,100
	<u><b>19,728</b></u>	<u>12,278</u>

During the year, no Trustees received any remuneration (2013 - £NIL).

**11. Staff costs**

Staff costs were as follows:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>446,201</b>	417,445
Social security costs	<b>28,637</b>	29,204
Other pension costs	<b>9,685</b>	11,100
	<u><b>484,523</b></u>	<u>457,749</u>

The average monthly number of employees during the year was as follows:

	<b>2014</b>	<b>2013</b>
	<b>No.</b>	<b>No.</b>
Full time	<b>15</b>	15
Part time	<b>8</b>	8
Casuals	<b>30</b>	23
	<u><b>53</b></u>	<u>46</u>

No employee received remuneration amounting to more than £60,000 in either year.

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**12. Tangible fixed assets**

	Equipment £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>				
At 1 January 2014	8,993	14,890	10,655	34,538
Additions	4,000	-	1,164	5,164
At 31 December 2014	<u>12,993</u>	<u>14,890</u>	<u>11,819</u>	<u>39,702</u>
<b>Depreciation</b>				
At 1 January 2014	4,208	10,474	5,098	19,780
Charge for the year	1,647	1,103	2,533	5,283
At 31 December 2014	<u>5,855</u>	<u>11,577</u>	<u>7,631</u>	<u>25,063</u>
<b>Net book value</b>				
At 31 December 2014	<u>7,138</u>	<u>3,313</u>	<u>4,188</u>	<u>14,639</u>
At 31 December 2013	<u>4,785</u>	<u>4,416</u>	<u>5,557</u>	<u>14,758</u>

**13. Debtors**

	2014 £	2013 £
Trade debtors	63,554	36,130
Other debtors	222	-
Prepayments and accrued income	16,956	23,051
	<u>80,732</u>	<u>59,181</u>

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**Notes to the Financial Statements**  
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**14. Creditors:**  
**Amounts falling due within one year**

	2014	2013
	£	£
Trade creditors	4,504	-
Other taxation and social security	8,566	-
Other creditors	1,903	-
Accruals and deferred income	56,554	62,068
	<u>71,527</u>	<u>62,068</u>

**Deferred income**

Deferred income at 1 January 2014	33,042
Resources deferred during the year	39,935
Amounts released from previous years	(33,042)
Deferred income at 31 December 2014	<u>39,935</u>

**15. Statement of funds**

	Brought Forward	Incoming resources	Resources Expended	Carried Forward
	£	£	£	£
<b>Unrestricted funds</b>				
Unrestricted funds	73,397	430,224	(428,458)	75,163
<b>Restricted funds</b>				
Restricted funds	76,137	367,058	(332,114)	111,081
Total of funds	<u>149,534</u>	<u>797,282</u>	<u>(760,572)</u>	<u>186,244</u>

**Restricted funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

This fund represents grants received for the charity's operational activities within the community.

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**Notes to the Financial Statements**  
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**16. Analysis of net assets between funds**

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Tangible fixed assets	12,667	1,972	14,639	14,758
Current assets	94,088	149,044	243,132	196,844
Creditors due within one year	(31,592)	(39,935)	(71,527)	(62,068)
	<u>75,163</u>	<u>111,081</u>	<u>186,244</u>	<u>149,534</u>

**17. Donated services and facilities**

During the year the charity received match day tickets as a donation from Coventry City Football Club.

The charity also receives financial support from the football club to the extent that premises are provided, and webspace on the club website and editorial space in the match day programmes are granted, free of any charges.

These donated tickets, services and facilities are not included in the statement of financial activities as the charity is unable to reasonably quantify or measure the value of these donations.

During the year the charity also received in kind benefits from Coventry City Council for the Inform project valued at £2,407 (2013 - £2,007).

During the year the charity received donated tangible assets from the Asda Foundation of £Nil (2013 - valued at £3,120).

The charity includes donated assets and in kind benefits in the statement of financial activities where the value can be reasonably measured.

**18. Pension commitments**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £9,685 (2013 - £11,100).

**19. Operating lease commitments**

At 31 December 2014 the charity had annual commitments under non-cancellable operating leases as follows:

	2014 £	2013 £
<b>Expiry date:</b>		
Within 1 year	-	4,127
Between 2 and 5 years	<u>3,633</u>	<u>-</u>

**Sky Blues in the Community**  
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**Notes to the Financial Statements**  
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**20. Related party transactions**

The charity delivers its community initiatives on behalf of Coventry City Football Club Limited ("the football club"). The football club is therefore considered to be a related party of the charity.

During the current and prior year the football club has donated match day tickets to the charity free of charge. As stated in note 17, the charity is unable to reasonably quantify or measure the value of this donation.

**21. Controlling party**

The ultimate controlling party of the charity is the Board of Trustees.