

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
SAFFORDS COACHES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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SAFFORDS COACHES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

Mrs SI Gillett
Miss T Gillett

SECRETARY:

Miss T Gillett

REGISTERED OFFICE:

Fenice Court
Phoenix Business Park
Eaton Socon
St. Neots
Cambridgeshire
PE19 8EP

REGISTERED NUMBER:

01322455 (England and Wales)

ACCOUNTANTS:

Davey Grover Limited
Chartered Certified Accountants
Fenice Court
Phoenix Business Park
Eaton Socon
St. Neots
Cambridgeshire
PE19 8EP

SAFFORDS COACHES LIMITED (REGISTERED NUMBER: 01322455)**ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		547,723		443,286
			<u>547,723</u>		<u>443,286</u>
CURRENT ASSETS					
Stocks		6,274		9,119	
Debtors		601,353		548,188	
Investments		2,200		2,200	
Cash at bank and in hand		139,491		179,037	
		<u>749,318</u>		<u>738,544</u>	
CREDITORS					
Amounts falling due within one year		91,864		67,390	
		<u>91,864</u>		<u>67,390</u>	
NET CURRENT ASSETS					
			<u>657,454</u>		<u>671,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,205,177		1,114,440
CREDITORS					
Amounts falling due after more than one year			(23,824)		-
PROVISIONS FOR LIABILITIES					
			(70,149)		(68,062)
NET ASSETS					
			<u>1,111,204</u>		<u>1,046,378</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			1,110,204		1,045,378
			<u>1,111,204</u>		<u>1,046,378</u>
SHAREHOLDERS' FUNDS					

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

SAFFORDS COACHES LIMITED (REGISTERED NUMBER: 01322455)

ABBREVIATED BALANCE SHEET - continued

31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2013 and were signed on its behalf by:

Mrs SI Gillett - Director

Miss T Gillett - Director

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. **ACCOUNTING POLICIES**

Basis of accounting

The accounts have been prepared under the historical cost convention.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012 and 31 December 2012	<u>10,000</u>
AMORTISATION	
At 1 January 2012 and 31 December 2012	<u>10,000</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>-</u></u>
At 31 December 2011	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	895,960
Additions	197,414
Disposals	(90,000)
At 31 December 2012	<u>1,003,374</u>
DEPRECIATION	
At 1 January 2012	452,674
Charge for year	92,976
Eliminated on disposal	(89,999)
At 31 December 2012	<u>455,651</u>
NET BOOK VALUE	
At 31 December 2012	<u>547,723</u>
At 31 December 2011	<u>443,286</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
50,000	Preference shares	£1	<u>-</u>	<u>-</u>

5. ULTIMATE PARENT COMPANY

Saffords Holdings Limited, a company registered in England, is the ultimate holding company.

6. RELATED PARTY DISCLOSURES

The directors interests in the share capital of Saffords Holdings Limited are as follows:

Miss T.S. Gillett: 75 ordinary shares

Mrs S.I. Gillett: 25 ordinary shares

Miss T.S. Gillett ultimately control Saffords Coaches Limited due to her majority share holding in Saffords Holdings Limited.

On 30 September 2005 Mrs S I Gilletts 25% shareholding in Saffords Coaches Limited was converted into a 25% share holding in Saffords Holdings Limited, in a share exchange.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.